

BLAGDEN PROPERTY SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

BLAGDEN PROPERTY SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	Harry Panton
Company Number	SC465592 (Scotland)
Registered Office	Kirkhouse Traquair Innerleithen Peeblesshire EH44 6PU
Accountants	Jean S Macnab LLB CA CTA 1 Medwyn Drive West Linton Peeblesshire EH46 7HW

BLAGDEN PROPERTY SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	65	-
Current assets			
Debtors	5	-	2,876
Cash at bank and in hand		1,263	3,274
		<u>1,263</u>	<u>6,150</u>
Creditors: amounts falling due within one year	<u>6</u>	(2,649)	(9,622)
Net current liabilities		<u>(1,386)</u>	<u>(3,472)</u>
Net liabilities		<u>(1,321)</u>	<u>(3,472)</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		(1,322)	(3,473)
Shareholders' funds		<u>(1,321)</u>	<u>(3,472)</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 September 2018.

Harry Panton
Director

Company Registration No. SC465592

BLAGDEN PROPERTY SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

Blagden Property Solutions Ltd is a private company, limited by shares, registered in Scotland, registration number SC465592. The registered office is Kirkhouse, Traquair, Innerleithen, Peeblesshire, EH44 6PU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value of consultancy services provided.

Revenue from consulting is recognised when the service has been provided and all obligations to the customers under the consulting agreement have been fulfilled.

Tangible fixed assets policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 50% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be recovered.

BLAGDEN PROPERTY SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2017	518
Additions	130
At 31 December 2017	648
Depreciation	
At 1 January 2017	518
Charge for the year	65
At 31 December 2017	583
Net book value	
At 31 December 2017	65

5 Debtors

	2017 £	2016 £
Trade debtors	-	2,876

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	497	5,163
Other creditors	924	672
Loans from directors	1,228	3,787
	2,649	9,622

7 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Transactions with related parties

The company was under the control of H Panton throughout the current and previous period.

H Panton paid certain business expenses from his personal funds, and received partial repayment of monies owed to him, resulting in an amount owing to him at 31 December 2017 of £1,229 (2016 - £3,787.)

9 Average number of employees

During the year the average number of employees was 1 (2016: 1).

