

**BLAGDEN PROPERTY LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**BLAGDEN PROPERTY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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<b>Director</b>	Harry Panton
<b>Company Number</b>	SC465592 (Scotland)
<b>Registered Office</b>	115/6 Henderson Row Edinburgh EH3 5BB
<b>Accountants</b>	Jean S Macnab LLB CA CTA 1 Medwyn Drive West Linton Peeblesshire EH46 7HW

**BLAGDEN PROPERTY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors	5	2,876	1,105
Cash at bank and in hand		3,274	3,366
		<u>6,150</u>	<u>4,471</u>
<b>Creditors: amounts falling due within one year</b>	6	(9,622)	(6,731)
<b>Net current liabilities</b>		<u>(3,472)</u>	<u>(2,260)</u>
<b>Net liabilities</b>		<u>(3,472)</u>	<u>(2,260)</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		(3,473)	(2,261)
<b>Shareholders' funds</b>		<u>(3,472)</u>	<u>(2,260)</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 June 2017.

Harry Panton  
Director

Company Registration No. SC465592

**BLAGDEN PROPERTY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1 Statutory information**

Blagden Property Ltd is a private company, limited by shares, registered in Scotland, registration number SC465592. The registered office and principal place of business is 115/6 Henderson Row, Edinburgh, EH3 5BB.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value of consultancy services provided.

Revenue from consulting is recognised when the service has been provided and all obligations to the customers under the consulting agreement have been fulfilled.

***Tangible fixed assets policy***

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 50% straight line

***Deferred taxation***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be recovered.

**BLAGDEN PROPERTY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 January 2016	518
At 31 December 2016	518
<b>Depreciation</b>	
At 1 January 2016	518
At 31 December 2016	518
<b>Net book value</b>	
At 31 December 2016	-

**5 Debtors**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	2,876	1,105

**6 Creditors: amounts falling due within one year**

	<b>2016 £</b>	<b>2015 £</b>
Taxes and social security	5,163	3,498
Other creditors	672	336
Loans from directors	3,787	2,897
	9,622	6,731

**7 Share capital**

	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**8 Transactions with related parties**

The company was under the control of H Panton throughout the current and previous period.

H Panton is the sole shareholder and consequently the whole of the equity dividends were paid to him. In addition, H Panton paid certain business expenses from his personal funds, resulting in an amount owing to him at 31 December 2016 of £3,787 (2015 - £2,897.)

**9 Average number of employees**

During the year the average number of employees was 0 (2015: 0).

