

**REGISTERED NUMBER: SC464028 (Scotland)**

**Financial Statements for the Year Ended 31 August 2018**

**for**

**Arbikie Distilling Limited**

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for the Year Ended 31 August 2018**

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**Arbikie Distilling Limited**  
**Company Information**  
**for the Year Ended 31 August 2018**

**DIRECTORS:** J A Stirling  
D W Stirling  
I A Stirling

**SECRETARY:** None

**REGISTERED OFFICE:** Arbikie  
Arbroath  
Angus  
DD11 4UZ

**REGISTERED NUMBER:** SC464028 (Scotland)

**ACCOUNTANTS:** Arthur Garty & Co. Ltd.  
161 Albert Street  
Dundee  
Tayside  
DD4 6PX

**Arbikie Distilling Limited (Registered number: SC464028)**

**Balance Sheet  
31 August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		432,365		52,216
<b>CURRENT ASSETS</b>					
Stocks		740,621		541,772	
Debtors	5	214,525		81,557	
Cash at bank and in hand		<u>121</u>		<u>3,141</u>	
		955,267		626,470	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>723,845</u>		<u>587,233</u>	
<b>NET CURRENT ASSETS</b>			<u>231,422</u>		<u>39,237</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			663,787		91,453
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>431,513</u>		<u>2,783</u>
<b>NET ASSETS</b>			<u>232,274</u>		<u>88,670</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			145		115
Retained earnings			<u>232,129</u>		<u>88,555</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>232,274</u>		<u>88,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 May 2019 and were signed on its behalf by:

J A Stirling - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2018**

**1. STATUTORY INFORMATION**

Arbikie Distilling Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 September 2017	-	56,822	5,375	14,617	76,814
Additions	383,273	5,200	-	-	388,473
At 31 August 2018	<u>383,273</u>	<u>62,022</u>	<u>5,375</u>	<u>14,617</u>	<u>465,287</u>
<b>DEPRECIATION</b>					
At 1 September 2017	-	19,962	1,469	3,167	24,598
Charge for year	-	6,392	470	1,462	8,324
At 31 August 2018	<u>-</u>	<u>26,354</u>	<u>1,939</u>	<u>4,629</u>	<u>32,922</u>
<b>NET BOOK VALUE</b>					
At 31 August 2018	<u>383,273</u>	<u>35,668</u>	<u>3,436</u>	<u>9,988</u>	<u>432,365</u>
At 31 August 2017	<u>-</u>	<u>36,860</u>	<u>3,906</u>	<u>11,450</u>	<u>52,216</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>14,617</u>
<b>DEPRECIATION</b>	
At 1 September 2017	3,167
Charge for year	<u>1,462</u>
At 31 August 2018	<u>4,629</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>9,988</u>
At 31 August 2017	<u>11,450</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	123,945	59,666
Other debtors	<u>90,580</u>	<u>21,891</u>
	<u>214,525</u>	<u>81,557</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	138,265	-
Hire purchase contracts	2,783	3,710
Trade creditors	144,644	113,847
Taxation and social security	3,312	3,310
Other creditors	434,841	466,366
	<u>723,845</u>	<u>587,233</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	431,513	-
Hire purchase contracts	-	2,783
	<u>431,513</u>	<u>2,783</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>222,294</u>	<u>-</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	24,460	-
Bank loans	545,318	-
Hire purchase contracts	2,783	6,493
	<u>572,561</u>	<u>6,493</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.