

Abbreviated Accounts for the Year Ended 31 August 2016

for

Arbikie Distilling Limited

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for the Year Ended 31 August 2016**

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Arbikie Distilling Limited
Company Information
for the Year Ended 31 August 2016

DIRECTORS: J A Stirling
D W Stirling
I A Stirling

SECRETARY: None

REGISTERED OFFICE: Arbikie
Arbroath
Angus
DD11 4UZ

REGISTERED NUMBER: SC464028 (Scotland)

ACCOUNTANTS: Arthur Garty & Co. Ltd.
161 Albert Street
Dundee
Tayside
DD4 6PX

**Abbreviated Balance Sheet
31 August 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		60,541		68,865
CURRENT ASSETS					
Stocks		468,525		148,259	
Debtors		64,340		24,615	
Cash at bank and in hand		<u>8,064</u>		<u>483</u>	
		540,929		173,357	
CREDITORS					
Amounts falling due within one year	3	<u>625,070</u>		<u>271,255</u>	
NET CURRENT LIABILITIES			(84,141)		(97,898)
TOTAL ASSETS LESS CURRENT LIABILITIES			(23,600)		(29,033)
CREDITORS					
Amounts falling due after more than one year	3		<u>6,494</u>		<u>166,454</u>
NET LIABILITIES			<u>(30,094)</u>		<u>(195,487)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(30,194)</u>		<u>(195,587)</u>
SHAREHOLDERS' FUNDS			<u>(30,094)</u>		<u>(195,487)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2017 and were signed on its behalf by:

J A Stirling - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>76,814</u>
DEPRECIATION	
At 1 September 2015	7,949
Charge for year	<u>8,324</u>
At 31 August 2016	<u>16,273</u>
NET BOOK VALUE	
At 31 August 2016	<u>60,541</u>
At 31 August 2015	<u>68,865</u>

3. CREDITORS

Creditors include an amount of £ 177,381 (2015 - £ 277,342) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.