

**ADAM MARINE SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

Vincent & Co Accountants Limited

Certified Public Accountants

37 Shiphay Lane
Torquay
Devon
TQ2 7DU

Adam Marine Services Ltd
Company No. SC461759
Abbreviated Balance Sheet 31 October 2015

		31 October 2015		Period to 31 October 2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		547		762
			<u>547</u>		<u>762</u>
CURRENT ASSETS					
Debtors		15,354		18,780	
Cash at bank and in hand		910		4,961	
		<u>16,264</u>		<u>23,741</u>	
Creditors: Amounts Falling Due Within One Year		<u>(15,287)</u>		<u>(23,813)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>977</u>		<u>(72)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,524</u>		<u>690</u>
NET ASSETS			<u>1,524</u>		<u>690</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and Loss Account			<u>1,514</u>		<u>679</u>
SHAREHOLDERS' FUNDS			<u>1,524</u>		<u>689</u>

Adam Marine Services Ltd
Company No. SC461759
Abbreviated Balance Sheet (continued) 31 October 2015

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Bruce Adam

04/01/2016

Adam Marine Services Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance basis
Computer Equipment	25% reducing balance basis

2 . Tangible Assets

	Total
Cost	£
As at: 1 November 2014	959
As at: 31 October 2015	959
Depreciation	
As at: 1 November 2014	197
Provided during the period	215
As at: 31 October 2015	412
Net Book Value	
As at: 31 October 2015	547
As at: 1 November 2014	762

3 . Share Capital

	Value	Number	31 October 2015	Period to 31 October 2014
	£		£	£
Allotted and called up				
Ordinary shares	1,000	10	10	10

4 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

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