

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**  
**FOR**  
**Kaka Kazz Ltd**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

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For The Year Ended 31 October 2019**

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# Kaka Kazz Ltd

## COMPANY INFORMATION For The Year Ended 31 October 2019

**DIRECTOR:** L Aseni

**REGISTERED OFFICE:** 1/2 6 Nursery Street  
Glasgow  
G41 2PH

**REGISTERED NUMBER:** SC461082 (Scotland)

**ACCOUNTANTS:** Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

**Kaka Kazz Ltd (Registered number: SC461082)****BALANCE SHEET**  
**31 October 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	14,382	12,833
<b>CURRENT ASSETS</b>			
Stocks		29,415	24,426
Debtors	5	285,648	287,507
Cash at bank and in hand		54,084	85,919
		<u>369,147</u>	<u>397,852</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(299,726)	(339,773)
<b>NET CURRENT ASSETS</b>		<u>69,421</u>	<u>58,079</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>83,803</u>	<u>70,912</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		82,803	69,912
<b>SHAREHOLDERS' FUNDS</b>		<u>83,803</u>	<u>70,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 July 2020 and were signed by:

L Aseni - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 October 2019**

**1. STATUTORY INFORMATION**

Kaka Kazz Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Kaka Kazz Ltd (Registered number: SC461082)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 October 2019**

2. **ACCOUNTING POLICIES - continued**

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2018 - 22 ) .

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 November 2018	44,446
Additions	<u>6,344</u>
At 31 October 2019	<u>50,790</u>
<b>DEPRECIATION</b>	
At 1 November 2018	31,613
Charge for year	<u>4,795</u>
At 31 October 2019	<u>36,408</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>14,382</u>
At 31 October 2018	<u>12,833</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 November 2018	15,500
Transfer to ownership	<u>(15,500)</u>
At 31 October 2019	<u>-</u>
<b>DEPRECIATION</b>	
At 1 November 2018	10,596
Transfer to ownership	<u>(8,961)</u>
At 31 October 2019	<u>1,635</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>(1,635)</u>
At 31 October 2018	<u>4,904</u>

**Kaka Kazz Ltd (Registered number: SC461082)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 October 2019**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	£	£
Amounts owed by associates	<b>283,978</b>	287,507
Other debtors	<b>1,670</b>	-
	<u><b>285,648</b></u>	<u>287,507</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	£	£
Hire purchase contracts	-	4,210
Trade creditors	<b>37,297</b>	23,736
Taxation and social security	<b>230,497</b>	236,873
Other creditors	<b>31,932</b>	74,954
	<u><b>299,726</b></u>	<u>339,773</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2019 and 31 October 2018:

	<b>2019</b>	2018
	£	£
<b>L Aseni</b>		
Balance outstanding at start of year	<b>(25,184)</b>	(20,737)
Amounts advanced	<b>(10,937)</b>	(6,307)
Amounts repaid	<b>6,691</b>	1,860
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>(29,430)</b></u>	<u>(25,184)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.