

Company Registration No. SC460960 (Scotland)

M&PW ACCOUNTANCY SERVICES LTD
TAXASSIST ACCOUNTANTS AYR
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

M&PW ACCOUNTANCY SERVICES LTD
TAXASSIST ACCOUNTANTS AYR
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M&PW ACCOUNTANCY SERVICES LTD
TAXASSIST ACCOUNTANTS AYR
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

		2016	2015
	Notes	£	£
Fixed assets			
Intangible assets	2	27,371	40,057
Tangible assets	2	4,768	5,505
		<u>32,139</u>	<u>45,562</u>
Current assets			
Stocks		300	300
Debtors		2,563	2,925
Cash at bank and in hand		2,787	2,803
		<u>5,650</u>	<u>6,028</u>
Creditors: amounts falling due within one year		<u>(26,362)</u>	<u>(43,395)</u>
Net current liabilities		<u>(20,712)</u>	<u>(37,367)</u>
Total assets less current liabilities		<u>11,427</u>	<u>8,195</u>
Provisions for liabilities		<u>-</u>	<u>(297)</u>
		<u>11,427</u>	<u>7,898</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,425	7,896
Shareholders' funds		<u>11,427</u>	<u>7,898</u>

**M&PW ACCOUNTANCY SERVICES LTD
TAXASSIST ACCOUNTANTS AYR
ABBREVIATED BALANCE SHEET (CONTINUED)**

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016

Mr M P Wood
Director

Company Registration No. SC460960

M&PW ACCOUNTANCY SERVICES LTD
TAXASSIST ACCOUNTANTS AYR
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Other

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery: 25% reducing balance

2 Fixed assets

	Intangible assets		Total
	assets		
	£	£	£
Cost			
At 1 May 2015	65,429	9,407	74,836
Additions	-	853	853
	<hr/>	<hr/>	<hr/>
At 30 April 2016	65,429	10,260	75,689
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 May 2015	25,372	3,902	29,274
Charge for the year	12,686	1,590	14,276
	<hr/>	<hr/>	<hr/>
At 30 April 2016	38,058	5,492	43,550
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 April 2016	27,371	4,768	32,139
	<hr/>	<hr/>	<hr/>
At 30 April 2015	40,057	5,505	45,562
	<hr/>	<hr/>	<hr/>

M&PW ACCOUNTANCY SERVICES LTD
TAXASSIST ACCOUNTANTS AYR
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	200 Ordinary of 1p each	2	2
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.