

MILFORD HAVEN PORT AUTHORITY PFP (GENERAL PARTNER) LIMITED

**Company Registration Number:
SC459934 (Scotland)**

Unaudited abridged accounts for the year ended 31 December 2021

Period of accounts

Start date: 01 January 2021

End date: 31 December 2021

MILFORD HAVEN PORT AUTHORITY PFP (GENERAL PARTNER) LIMITED

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MILFORD HAVEN PORT AUTHORITY PFP (GENERAL PARTNER) LIMITED

Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Investments:	3	8,200	7,200
Total fixed assets:		<u>8,200</u>	<u>7,200</u>
Current assets			
Creditors: amounts falling due within one year:	4	(100)	(100)
Net current assets (liabilities):		<u>(100)</u>	<u>(100)</u>
Total assets less current liabilities:		<u>8,100</u>	<u>7,100</u>
Total net assets (liabilities):		<u>8,100</u>	<u>7,100</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		8,000	7,000
Shareholders funds:		<u>8,100</u>	<u>7,100</u>

The notes form part of these financial statements

MILFORD HAVEN PORT AUTHORITY PFP (GENERAL PARTNER) LIMITED

Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 May 2022
and signed on behalf of the board by:**

Name: J B CHITTY
Status: Director

The notes form part of these financial statements

MILFORD HAVEN PORT AUTHORITY PFP (GENERAL PARTNER) LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Other accounting policies

going concern investments income from investment taxation financial instruments

MILFORD HAVEN PORT AUTHORITY PFP (GENERAL PARTNER) LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Fixed investments

Investments held as fixed assets are stated at cost less provision for impairment. Amounts owed by group undertakings are unsecured, do not bear interest and have no fixed date of repayment. Loans to the parent company Milford Haven Port Authority and the partnership Milford Haven Port Authority PFP Limited Partnership have been reclassified from debtors in the current and previous year. Loans to group undertakings are unsecured, do not incur interest, and are repayable on demand although there is no intention for such amounts to be recalled in the short term and therefore have been classified as a fixed asset.

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Notes to the Financial Statements

for the Period Ended 31 December 2021

4. Creditors: amounts falling due within one year note

Amounts owed to group undertakings are unsecured, do not bear interest, and are repayable on demand.

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Notes to the Financial Statements

for the Period Ended 31 December 2021

5. Changes in presentation and prior period adjustments

A prior period adjustment has been identified following reclassification of loans to the parent company and the partnership as non-current assets in the current year and prior year which were classified as current debtors in the prior year. Loans to group undertakings of £8,100 (2020: £7,100) are unsecured, do not incur interest, and are repayable on demand. In the prior period these were classified incorrectly as current debtors. However, at the inception of these loans there was no intention for such amounts to be recalled in the short term, and they are akin to an investment. Therefore, reclassification to fixed assets is appropriate.

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Notes to the Financial Statements

for the Period Ended 31 December 2021

6. Related party transactions

Advantage has been taken of the exemption contained in FRS 102, Section 33 which does not require the Company to disclose transactions with other group companies. The consolidated financial statements of Milford Haven Port Authority, its parent Company, are available from Gorsewood Drive, Milford Haven, Pembrokeshire, SA73 3EP. Authority

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.