

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**FOR**

**FREEDOM ONE LIFE LIMITED**

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**for the Year Ended 30 September 2015**

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**FREEDOM ONE LIFE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2015**

**DIRECTORS:**

M Izod  
A Papanikolaou  
P Ross

**SECRETARY:**

A Papanikolaou

**REGISTERED OFFICE:**

Level 4  
Skypark 3  
14 Elliot Place  
Glasgow  
G3 8EP

**REGISTERED NUMBER:**

SC459783 (Scotland)

**ACCOUNTANTS:**

John M Taylor & Co  
Chartered Accountants  
9 Glasgow Road  
PAISLEY  
Renfrewshire  
PA1 3QS

**FREEDOM ONE LIFE LIMITED (REGISTERED NUMBER: SC459783)****ABBREVIATED BALANCE SHEET****30 September 2015**

30.9.14			Notes	30.9.15	
£	£			£	£
		<b>FIXED ASSETS</b>			
	8,615	Intangible assets	2		28,182
	<u>180</u>	Tangible assets	3		<u>91</u>
	8,795				28,273
		<b>CURRENT ASSETS</b>			
1,242		Debtors		-	
<u>3,788</u>		Cash at bank		<u>48,378</u>	
5,030				48,378	
		<b>CREDITORS</b>			
<u>12,583</u>		Amounts falling due within one year		<u>31,815</u>	
	<u>(7,553)</u>	<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>16,563</u>
	1,242	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,836
		<b>CREDITORS</b>			
	-	Amounts falling due after more than one year			(35,267)
	<u>-</u>	<b>PROVISIONS FOR LIABILITIES</b>			<u>(18)</u>
	<u>1,242</u>	<b>NET ASSETS</b>			<u>9,551</u>
		<b>CAPITAL AND RESERVES</b>			
	1	Called up share capital	4		10
	<u>1,241</u>	Profit and loss account			<u>9,541</u>
	<u>1,242</u>	<b>SHAREHOLDERS' FUNDS</b>			<u>9,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:

A Papanikolaou - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Research and development**

The cost of fixed assets acquired or constructed in order to provide facilities for research and development activities over a number of accounting periods shall be capitalised and written off over their useful life.

**Grants**

Grants related to assets are released to the income statement in equal instalments over the expected useful lives of the related assets.

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment - 33%

**2. INTANGIBLE FIXED ASSETS**

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years.

**3. TANGIBLE FIXED ASSETS**

**COST**

At 1 October 2014  
and 30 September 2015

Total  
£

270

**DEPRECIATION**

At 1 October 2014

90

Charge for year

89

At 30 September 2015

179

**NET BOOK VALUE**

At 30 September 2015

91

At 30 September 2014

180

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
1,000	Ordinary	0.01	10	1

999 Ordinary shares of 0.01 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.