REGISTERED NUMBER: SC459517 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

DAYBREAK MEDICAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2018

DAYBREAK MEDICAL LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2018

DIRECTORS:	Mrs D Goodwin Mr E J Goodwin
REGISTERED OFFICE:	3 Coates Place Edinburgh EH3 7AA
REGISTERED NUMBER:	SC459517 (Scotland)
ACCOUNTANTS:	James Fraser & Co. Chartered Accountants 3 Coates Place Edinburgh EH3 7AA

ABRIDGED BALANCE SHEET
30 September 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		39,040		19,946
CURRENT ASSETS					
Stocks		206,740		192,048	
Debtors		186,781		278,612	
Cash at bank		58,500		44,266	
		452,021		514,926	
CREDITORS					
Amounts falling due within one year		295,522		312,713	
NET CURRENT ASSETS			156,499		202,213
TOTAL ASSETS LESS CURRENT LIABILITIES			195,539		222,159
CREDITORS					
Amounts falling due after more than one year			(14,748)		(11,545)
PROVISIONS FOR LIABILITIES			(7,417)		-
NET ASSETS			173,374		210,614
CAPITAL AND RESERVES					
Called up share capital			125		100
Retained earnings			173,249		210,514
SHAREHOLDERS' FUNDS			173,374		210,614

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

Mr E J Goodwin - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

Daybreak Medical Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors confirm that it is appropriate for the financial statements to have been prepared on a going concern basis. The director has given his assurance that he will continue to support the company and that the directors loan balance will not be repaid until such time that there are sufficient reserves to do so.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% reducing balance
Computer equipment	- 20% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 October 2017	34,580
Additions	32,238
At 30 September 2018	66,818
DEPRECIATION	
At 1 October 2017	14,634
Charge for year	13,144
At 30 September 2018	27,778
NET BOOK VALUE	
At 30 September 2018	39,040
At 30 September 2017	19,946

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.