

REGISTERED NUMBER: SC459517 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
DAYBREAK MEDICAL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2019**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

DAYBREAK MEDICAL LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2019

DIRECTORS:

Mrs D Goodwin
Mr E J Goodwin

REGISTERED OFFICE:

3 Coates Place
Edinburgh
EH3 7AA

REGISTERED NUMBER:

SC459517 (Scotland)

ACCOUNTANTS:

James Fraser & Co.
Chartered Accountants
3 Coates Place
Edinburgh
EH3 7AA

DAYBREAK MEDICAL LIMITED (REGISTERED NUMBER: SC459517)

ABRIDGED BALANCE SHEET
30 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		34,724		39,040
CURRENT ASSETS					
Stocks		277,967		206,740	
Debtors		409,910		186,781	
Cash at bank		<u>4,729</u>		<u>58,500</u>	
		692,606		452,021	
CREDITORS					
Amounts falling due within one year		<u>428,932</u>		<u>295,522</u>	
NET CURRENT ASSETS			<u>263,674</u>		<u>156,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,398		195,539
CREDITORS					
Amounts falling due after more than one year			(3,291)		(14,748)
PROVISIONS FOR LIABILITIES			<u>(6,945)</u>		<u>(7,417)</u>
NET ASSETS			<u>288,162</u>		<u>173,374</u>
CAPITAL AND RESERVES					
Called up share capital			125		125
Retained earnings			<u>288,037</u>		<u>173,249</u>
SHAREHOLDERS' FUNDS			<u>288,162</u>		<u>173,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:

Mr E J Goodwin - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Daybreak Medical Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Motor vehicles	- 25% reducing balance
Computer equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2018	66,818
Additions	<u>7,541</u>
At 30 September 2019	<u>74,359</u>
DEPRECIATION	
At 1 October 2018	27,778
Charge for year	<u>11,857</u>
At 30 September 2019	<u>39,635</u>
NET BOOK VALUE	
At 30 September 2019	<u>34,724</u>
At 30 September 2018	<u>39,040</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.