

Registered Number SC458764

EL TIBURON LTD

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	900,000	950,000
		<u>900,000</u>	<u>950,000</u>
Creditors: amounts falling due within one year		(2,929)	(129)
Net current assets (liabilities)		<u>(2,929)</u>	<u>(129)</u>
Total assets less current liabilities		<u>897,071</u>	<u>949,871</u>
Total net assets (liabilities)		<u>897,071</u>	<u>949,871</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		897,070	949,870
Shareholders' funds		<u>897,071</u>	<u>949,871</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 April 2016

And signed on their behalf by:

K Bridges, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Intangible assets amortisation policy

Intangible fixed assets relate to payments made for intellectual property. The cost is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Intellectual property - over 20 years

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	1,000,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>1,000,000</u>
Amortisation	
At 1 October 2014	50,000
Charge for the year	50,000
On disposals	-
At 30 September 2015	<u>100,000</u>
Net book values	
At 30 September 2015	<u>900,000</u>
At 30 September 2014	<u>950,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	K Bridges
Description of the transaction:	Loan
Balance at 1 October 2014:	£ 129
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 30 September 2015:	<u>£ 129</u>

Included in other creditors is an amount due to the director of £129 (2014 - £129). The loan is interest free and there are no fixed repayment terms.

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