

COMPANIES HOUSE
25 JUL 2023
EDINBURGH MAILBOX

PORT OF GRANGEMOUTH SECURITY AUTHORITY LIMITED
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022
Registered Number: SC458041

TUESDAY



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COMPANIES HOUSE

PORT OF GRANGEMOUTH SECURITY AUTHORITY LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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PORT OF GRANGEMOUTH SECURITY AUTHORITY LIMITED

COMPANY INFORMATION

DIRECTOR

S.J. Wallace

COMPANY SECRETARY

Pamela Smyth

REGISTERED OFFICE

1 Prince of Wales Dock
EDINBURGH
EH6 7DX

PORT OF GRANGEMOUTH SECURITY AUTHORITY LIMITED

DIRECTOR'S REPORT

The Director presents his report on the affairs of the Company together with the unaudited financial statements for the year ended 31 December 2022. This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Principal Activities and Business Review

The Company's principal activity is to act as the port security authority for the Port of Grangemouth. The Company did not trade during the year.

Statutory expenses during the year have been met by Forth Ports Limited – Confirmation Statement Fee - £13.

Company Registration

The Company is incorporated as a company limited by guarantee and registered in Scotland as number SC458041.

Results and Dividend

During the year, the Company did not trade or incur any liabilities and consequently has made neither a profit nor loss. No dividends were paid during the year.

Director

S.J. Wallace

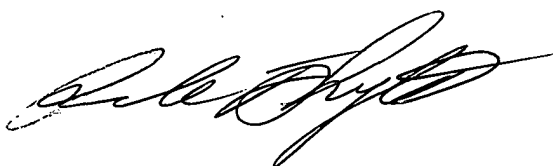
Director Interests

The Director does not hold any direct interest in the shares of the Company. His interest in the shares of its holding company is disclosed in the Forth Ports Group financial statements.

Auditors

For the year ended 31 December 2022, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

BY ORDER OF THE BOARD



Pamela Smyth
Company Secretary

26 April 2023

PORT OF GRANGEMOUTH SECURITY AUTHORITY LIMITED

BALANCE SHEET AT 31 DECEMBER 2022

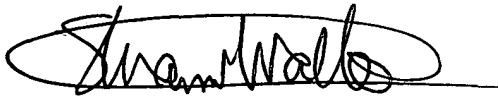
As the Company is a company limited by guarantee, it has no share capital and as the Company has no other balances, no balance sheet is presented.

For the year ended 31 December 2022, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006; and
- The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 3 to 4 were approved by the Director on 26 April 2023 and signed by:

A handwritten signature in black ink, appearing to read 'S.J. Wallace', is written over a horizontal line.

S.J. Wallace

The notes on page 4 form part of these financial statements.

PORT OF GRANGEMOUTH SECURITY AUTHORITY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Statement of accounting policies

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

2. General

The Company has not prepared an income statement as there was no trading activity during the year ended 31 December 2022. Any expenses incurred by the Company have been borne by the shareholder.

As noted on page 3, the Company does not have any assets, liabilities or equity balances therefore no balance sheet has been presented.

3. Director's emoluments

The Director was paid by another Group company, which makes no recharge to the Company, and the Director received no remuneration for his services as Director of the Company.

4. Company limited by guarantee

The Company is limited by guarantee and has no share capital. The sole member of the Company is Forth Ports Limited and the liability of the sole member in the event of winding up is limited to £1. Other members will join to represent stakeholders at Grangemouth interested in port security matters.

5. Related party transactions

Key management compensation is disclosed in Note 3. There was no trading nor any related party balances therefore there are no related party transactions to disclose.

6. Ultimate parent company

The Company is 100% owned by Forth Ports Limited, a company incorporated in Scotland. Forth Ports Limited is the smallest group of undertakings for which Group financial statements are available. Copies of the Forth Ports Limited consolidated financial statements may be obtained from its registered office and principal place of business at 1 Prince of Wales Dock, Edinburgh EH6 7DX.

Forth Ports Limited is ultimately controlled by Public Sector Pension Investment Board, based in Canada. As Public Sector Pension Investment Board does not consolidate the results of Forth Ports Limited, the next most senior parent is Otter Ports Group Holdings Ltd, with a registered office of Ugland House, South Church Street, George Town, Cayman Islands and copies of its consolidated financial statements may be obtained from its principal place of business at 10 Bressenden Place, 8th Floor, London, SW1E 5DH.