

Registered number: SC457757

JEDHART DISTILLERY LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



COMPANIES HOUSE

29 SEP 2021

EDINBURGH MAILBOX

JEDHART DISTILLERY LIMITED

COMPANY INFORMATION

Directors John Mathieson
Francesco Annibali

Company secretary John Mathieson

Registered number SC457757

Registered office Mossburn House
Camptown
Jedburgh
Roxburghshire
TD8 6PJ

JEDHART DISTILLERY LIMITED

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JEDHART DISTILLERY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report and the financial statements for the year ended 31 December 2020.

Results and dividends

The loss for the year, after taxation, amounted to £Nil (2019: loss £18).

The entity was dormant throughout the year.

Directors

The directors who served during the year were:

John Mathieson
Francesco Annibali

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Future developments

2021 activity will follow the plans of the previous years to build a distillery.

JEDHART DISTILLERY LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

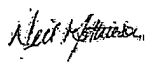
Post balance sheet events

There have been no significant events affecting the Company since the year end.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28/9/2021 and signed on its behalf.



John Mathieson
Director

JEDHART DISTILLERY LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Administrative expenses	-	(18)
Operating profit/(loss)	<u>-</u>	<u>(18)</u>
Profit/(loss) for the financial year	<u>-</u>	<u>(18)</u>
Other comprehensive income for the year		
Total comprehensive income for the year	<u><u>-</u></u>	<u><u>(18)</u></u>

There were no recognised gains and losses for 2020 or 2019 other than those included in the Statement of comprehensive income.

The notes on pages 6 to 7 form part of these financial statements.

JEDHART DISTILLERY LIMITED
REGISTERED NUMBER: SC457757

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	3	2	2
		<u>2</u>	<u>2</u>
Creditors: amounts falling due within one year	4	(255)	(255)
Net current liabilities		<u>(253)</u>	<u>(253)</u>
Total assets less current liabilities		<u>(253)</u>	<u>(253)</u>
Net liabilities		<u>(253)</u>	<u>(253)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(255)	(255)
		<u>(253)</u>	<u>(253)</u>

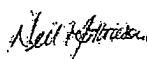
For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28/9/2021



John Mathieson
 Director

The notes on pages 6 to 7 form part of these financial statements.

JEDHART DISTILLERY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2020	2	(255)	(253)
At 31 December 2020	<u>2</u>	<u>(255)</u>	<u>(253)</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2019	2	(237)	(235)
Comprehensive income for the year			
Loss for the year	-	(18)	(18)
Total comprehensive income for the year	<u>-</u>	<u>(18)</u>	<u>(18)</u>
At 31 December 2019	<u>2</u>	<u>(255)</u>	<u>(253)</u>

The notes on pages 6 to 7 form part of these financial statements.

JEDHART DISTILLERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Jedhart Distillery Limited is a private company limited by shares & incorporated in England and Wales. Registered number SC457757. Its registered head office is located at Mossburn House, Camptown, Jedburgh, Roxburghshire, TD8 6PJ.

The principal activity of the Company is the management and planning of a Scotch whisky and other spirits distillery.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements have been presented in Sterling (£) and are prepared on a going concern basis.

The company has remained dormant throughout the entire year.

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Debtors

	2020	2019
	£	£
Called up share capital not paid	2	2

JEDHART DISTILLERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other creditors	250	250
Accruals and deferred income	5	5
	<u>255</u>	<u>255</u>

5. Related party transactions

The Company has taken advantage of the exemption in section 33 of FRS 102 not to disclose transactions entered into with other 100% owned members of the group.

6. Controlling party

The Company's immediate parent is Mossburn Distillers Limited. The ultimate parent company is Sastre Holding SA, a company incorporated in Switzerland. The ultimate controlling party is The Paulsen Familiae Foundation, a legal entity incorporated under Jersey law.

The smallest and largest group of companies which prepares consolidated accounts which this Company is included in is Haydn Holding AB. Consolidated accounts can be obtained from the company secretary, Haydn Holding AB C/O Moore Stephens, Stortorget 8, Box 4051, 2003 11 Malmö, Sweden.