

Unaudited Financial Statements  
for the Year Ended 31 March 2019  
for  
Untamed Writing Limited

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for the Year Ended 31 March 2019

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Untamed Writing Limited  
Company Information  
for the Year Ended 31 March 2019

**DIRECTOR:** K Marston

**REGISTERED OFFICE:** 6 Logie Mill  
Beaverbank Business Park  
Edinburgh  
Lothian  
EH7 4HG

**REGISTERED NUMBER:** SC457534 (Scotland)

**ACCOUNTANTS:** A H & Co Ltd  
Chartered Accountants  
6 Logie Mill  
Edinburgh  
Lothian  
EH7 4HG

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,835		5,738
Tangible assets	5		<u>25</u>		<u>83</u>
			4,860		5,821
<b>CURRENT ASSETS</b>					
Debtors	6	-		1,163	
Cash at bank		<u>2,359</u>		<u>2,145</u>	
		2,359		3,308	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>4,023</u>		<u>9,015</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,664)</u>		<u>(5,707)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,196		114
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>4</u>		<u>14</u>
<b>NET ASSETS</b>			<u>3,192</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>3,092</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,192</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 14 August 2019 and were signed by:

K Marston - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Untamed Writing Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The accounts have been prepared on the going concern basis, the acceptability of which is dependent on the continuing support of the directors and creditors.

**Turnover**

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the balance sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the balance sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Goodwill**

Goodwill arising on the acquisition of the business, representing any excess of fair value of the consideration given over the fair value of the identifiable assets and liabilities acquired, is capitalised and written off over its useful economic life.

Upon transition to FRS 102 Section 1A the decision was taken to amortize the remaining goodwill over 10 years from the date of transition. This is deemed to be its remaining useful economic life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Fixtures and fittings - 25 % per annum  
Computer Equipment - 25% per annum

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Provisions**

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 1 ).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>9,025</u>
<b>AMORTISATION</b>	
At 1 April 2018	3,287
Amortisation for year	<u>903</u>
At 31 March 2019	<u>4,190</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>4,835</u>
At 31 March 2018	<u>5,738</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	312	1,017	1,329
Disposals	<u>(68)</u>	<u>(63)</u>	<u>(131)</u>
At 31 March 2019	<u>244</u>	<u>954</u>	<u>1,198</u>
<b>DEPRECIATION</b>			
At 1 April 2018	281	965	1,246
Charge for year	14	26	40
Eliminated on disposal	<u>(51)</u>	<u>(62)</u>	<u>(113)</u>
At 31 March 2019	<u>244</u>	<u>929</u>	<u>1,173</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>-</u>	<u>25</u>	<u>25</u>
At 31 March 2018	<u>31</u>	<u>52</u>	<u>83</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>-</u>	<u>1,163</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	371	187
Taxation and social security	2,057	575
Other creditors	<u>1,595</u>	<u>8,253</u>
	<u>4,023</u>	<u>9,015</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

8. **PROVISIONS FOR LIABILITIES**

	31.3.19	31.3.18
	£	£
Deferred tax	<u>4</u>	<u>14</u>
		Deferred tax
		£
Balance at 1 April 2018		14
Provided during year		<u>(10)</u>
Balance at 31 March 2019		<u>4</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 31 March 2019 the company owed the director £nil (2018: £4,691).

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,617 (2018: £2,149) were paid to the director.

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is K Marston.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.