

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Untamed Writing Limited

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for the Year Ended 31 March 2017

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Untamed Writing Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: K Marston

REGISTERED OFFICE: 6 Logie Mill
Beaverbank Business Park
Edinburgh
Lothian
EH7 4HG

REGISTERED NUMBER: SC457534 (Scotland)

ACCOUNTANTS: A H & Co Ltd
Chartered Accountants
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	3		6,640		7,470
Tangible assets	4		<u>406</u>		<u>634</u>
			7,046		8,104
CURRENT ASSETS					
Debtors	5	-		195	
Cash at bank		<u>1,983</u>		<u>11,471</u>	
		1,983		11,666	
CREDITORS					
Amounts falling due within one year	6	<u>8,860</u>		<u>19,922</u>	
NET CURRENT LIABILITIES			<u>(6,877)</u>		<u>(8,256)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169		(152)
PROVISIONS FOR LIABILITIES	7		<u>69</u>		<u>127</u>
NET ASSETS/(LIABILITIES)			<u>100</u>		<u>(279)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		<u>-</u>		<u>(379)</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>(279)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 October 2017 and were signed by:

K Marston - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Untamed Writing Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Goodwill

Goodwill arising on the acquisition of the business, representing any excess of fair value of the consideration given over the fair value of the identifiable assets and liabilities acquired, is capitalised and written off over its useful economic life.

Upon transition to FRS 102 Section 1A the decision was taken to amortize the remaining goodwill over 10 years from the date of transition. This is deemed to be its remaining useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Fixtures and fittings 25 % per annum

Computer Equipment 25% per annum

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	9,025
AMORTISATION	
At 1 April 2016	1,555
Amortisation for year	830
At 31 March 2017	2,385
NET BOOK VALUE	
At 31 March 2017	6,640
At 31 March 2016	7,470

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	312	913	1,225
Additions	-	104	104
At 31 March 2017	312	1,017	1,329
DEPRECIATION			
At 1 April 2016	125	466	591
Charge for year	78	254	332
At 31 March 2017	203	720	923
NET BOOK VALUE			
At 31 March 2017	109	297	406
At 31 March 2016	187	447	634

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Other debtors	<u>-</u>	<u>195</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Trade creditors	265	264
	Taxation and social security	182	4,165
	Other creditors	<u>8,413</u>	<u>15,493</u>
		<u>8,860</u>	<u>19,922</u>
7.	PROVISIONS FOR LIABILITIES	31.3.17	31.3.16
		£	£
	Deferred tax	<u>69</u>	<u>127</u>
			Deferred tax
			£
	Balance at 1 April 2016		127
	Provided during year		<u>(58)</u>
	Balance at 31 March 2017		<u>69</u>
8.	RESERVES		Retained earnings
			£
	At 1 April 2016		(379)
	Profit for the year		823
	Dividends		<u>(444)</u>
	At 31 March 2017		<u>-</u>
9.	DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES		
	As at 31 March 2017 the company owed K Marston, director, £6,846 (2016: £13,839).		
10.	RELATED PARTY DISCLOSURES		
	During the year, total dividends of £444 (2016: £16,231) were paid to the director.		
11.	ULTIMATE CONTROLLING PARTY		
	The controlling party is K Marston.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.