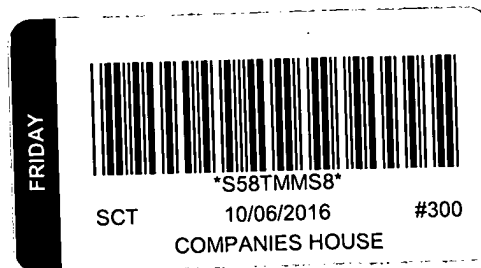


Company Registration No. SC457200 (Scotland)

HIGHFERN LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2016



HIGHFERN LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

HIGHFERN LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Stocks		59,254		38,453	
Debtors		2,753		1,296	
Cash at bank and in hand		14,595		33,744	
		<u>76,602</u>		<u>73,493</u>	
Creditors: amounts falling due within one year		<u>(109,963)</u>		<u>(95,603)</u>	
Total assets less current liabilities			<u>(33,361)</u>		<u>(22,110)</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>(34,361)</u>		<u>(23,110)</u>
Shareholders' funds			<u>(33,361)</u>		<u>(22,110)</u>

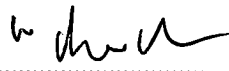
For the financial Period ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31/01/2016



William Robert Ransom
Director

Company Registration No. SC457200

HIGHFERN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has net liabilities of £33,361 at the balance sheet date and incurred a loss of £11,251 during the financial year ended 31 January 2016. The company is dependent on the continuing support of the directors' and shareholders. The directors' have confirmed that they will continue to support the company for the forthcoming twelve months and will not seek repayment of amounts due to them within the period. Based on the above the directors' consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>