

Unaudited Financial Statements for the Year Ended 31 August 2023

for

ATCC Ltd

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for the Year Ended 31 August 2023**

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ATCC Ltd

**Company Information
for the Year Ended 31 August 2023**

DIRECTORS:

John Aitchison
Emma Aitchison

REGISTERED OFFICE:

183 Nithsdale Road
Glasgow
G41 5QR

REGISTERED NUMBER:

SC457095 (Scotland)

ACCOUNTANTS:

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

ATCC Ltd (Registered number: SC457095)

**Balance Sheet
31 August 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	7,187	3,935
Cash at bank		<u>20,576</u>	<u>84,023</u>
		27,763	87,958
CREDITORS			
Amounts falling due within one year	5	<u>3,891</u>	<u>30,385</u>
NET CURRENT ASSETS		<u>23,872</u>	<u>57,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,872</u>	<u>57,573</u>
CAPITAL AND RESERVES			
Called up share capital	6	12	12
Share premium	7	49,990	49,990
Retained earnings	7	<u>(26,130)</u>	<u>7,571</u>
SHAREHOLDERS' FUNDS		<u>23,872</u>	<u>57,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2023 and were signed on its behalf by:

Emma Aitchison - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

ATCC Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. ACCOUNTING POLICIES - continued

Grant income

Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the company will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the profit and loss account over the same period as the expense it is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,850	3,935
Other debtors	<u>1,337</u>	<u>-</u>
	<u>7,187</u>	<u>3,935</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	2,229	4,212
Other creditors	<u>1,662</u>	<u>26,173</u>
	<u>3,891</u>	<u>30,385</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
		£1	£	£
12	Ordinary		<u>12</u>	<u>12</u>

7. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 September 2022	7,571	49,990	57,561
Deficit for the year	(5,701)		(5,701)
Dividends	<u>(28,000)</u>		<u>(28,000)</u>
At 31 August 2023	<u>(26,130)</u>	<u>49,990</u>	<u>23,860</u>

8. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.