

Abbreviated Unaudited Accounts

for the Period 6 August 2013 to 31 August 2014

for

Independent Mercedes & BMW Specialists
Ltd

Independent Mercedes & BMW Specialists
Ltd (Registered number: SC456135)

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for the Period 6 August 2013 to 31 August 2014

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Independent Mercedes & BMW Specialists
Ltd

Company Information
for the Period 6 August 2013 to 31 August 2014

DIRECTORS:

S Simmons
Mrs C Simmons

SECRETARY:

REGISTERED OFFICE:

5D Grange Road
Houston Industrial Estate
Livingston
West Lothian
EH54 5DE

REGISTERED NUMBER:

SC456135 (Scotland)

ACCOUNTANTS:

Sutherland Black
Chartered Accountants
Stadium House
Alderstone Road
Livingston
West Lothian
EH54 7DN

Abbreviated Balance Sheet
31 August 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		407,024
CURRENT ASSETS			
Stocks		1,275	
Debtors		3,740	
Cash at bank and in hand		3,927	
		<u>8,942</u>	
CREDITORS			
Amounts falling due within one year		<u>155,752</u>	
NET CURRENT LIABILITIES			<u>(146,810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			260,214
CREDITORS			
Amounts falling due after more than one year			<u>265,310</u>
NET LIABILITIES			<u>(5,096)</u>
RESERVES			
Profit and loss account			<u>(5,096)</u>
			<u>(5,096)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 April 2015 and were signed on its behalf by:

S Simmons - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 6 August 2013 to 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	419,485
At 31 August 2014	<u>419,485</u>
DEPRECIATION	
Charge for period	12,461
At 31 August 2014	<u>12,461</u>
NET BOOK VALUE	
At 31 August 2014	<u>407,024</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.