



Financial Statements
for the period from incorporation
to 30 September 2014

Company number SC455215

Charity number SC044343



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Vox Luminis
(A company limited by guarantee)

Incorporated on 24 July 2013

Financial Statements
for the period from incorporation to 30 September 2014

Company number SC455215

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Vox Liminis
(A company limited by guarantee and Scottish charity)

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Vox Liminis
(A company limited by guarantee and Scottish charity)

Members of the board and professional advisers

Registered charity name	Vox Liminis
Charity number	SC044343
Company registration number	SC455215
Principal and registered office	Wasps Studio 219 The Briggait Bridgegate Glasgow G1 5HZ
Trustees	Sheona ML Burrow Fergus E McNeill Robin J MacLellan Iain B Chirnside Peter J White
Secretary	Sheona ML Burrow
Chief Executive Officer	Alison Urie
Independent examiner	Raymond AW Cowan CA Hillcrest Kincairn Blairs Aberdeen AB12 5YQ
Bankers	The Royal Bank of Scotland Glasgow Byres Road Branch 339 Byres Road Glasgow G12 8QP

Vox Liminis
(A company limited by guarantee and Scottish charity)

Trustees' Report

The trustees, who are also the directors for the purposes of company law, present their report and unaudited financial statements for the charity for the period from incorporation (24 July 2013) to 30 September 2014. The company was registered as a charity with OSCR on 22 October 2013.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The trustees who served the charity during the period were as follows:

Fergus E McNeill	(Appointed 24 July 2013)
Sheona ML Burrow	(Appointed 24 July 2013)
Robin J MacLellan	(Appointed 23 August 2013)
Iain B Chirnside	(Appointed 13 September 2014)
Peter J White	(Appointed 24 July 2013, resigned 22 August 2013, re-appointed 13 September 2014)

Structure, governance and management

Governing document

Vox Liminis is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. It was registered as a charity by OSCR on 22 October 2013.

Appointment of Trustees

The appointment of Trustees is governed by the Memorandum and Articles of Association.

Trustee induction and training

Induction and training of Trustees is undertaken as needs are identified in a responsive manner e.g. presentations and explanations of financial information.

Organisation

The Trustees meet bi-monthly and administer the company. The Chief Executive Officer is appointed by the Trustees to manage the day to day operations of the company and maintain and develop strategic oversight and management of the organisation.

Risk management

The board of trustees has assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the company, and ensures systems are in place to mitigate the organisation's exposure to the major risks.

Trustees' report (continued)

Objectives and activities

The company's stated objectives are to develop creative arts-based practices within the criminal justice system, both to support individuals to lead more positive and fulfilling lives and to better inform civic discourse on crime and punishment, thus promoting rehabilitation, reintegration and reduced reoffending. This will include:

- Delivery of creative art-based activities with people currently in or with previous personal experience of the criminal justice system, thus advancing education and recreation through the arts, and fostering engagement in subsequent education and training opportunities, improving their conditions of life and future prospects
- Using creative art-based practices to advance the human rights of people affected by the criminal justice processes, including people who have offended, victims of crime, and their families and communities
- Through participation in the arts, to restore and advance the citizenship of people with convictions, including by working in and for the development of the communities to which they belong

Charitable Activities, Achievements & Performance

The company's objects are to develop creative arts-based practices within the field of criminal justice, to support individuals to lead more positive and fulfilling lives and to better inform civic discourse on crime and punishment, thus promoting rehabilitation, reintegration and reduced reoffending.

Such activity necessitates work with individuals, families affected by crime, and communities affected by crime.

Established in July 2013, and receiving charitable status in October 2013, Vox Liminis has over the last 14 months developed a number of music projects in criminal justice contexts in Scotland. Having built a community of musicians, people with convictions, criminologists and community development practitioners, projects to date include:

- 3 month choir project in HMP Barlinnie
- A series of 4 short song-writing projects (The Vox Sessions) in HMPs Low Moss, Cornton Vale, Shotts and Castle Huntly with professional singer-songwriters
- A year-long family music-making project in partnership with Families Outside in HMP Addiewell
- A Commonwealth world-music project in HMP Low Moss, with Bhangra production and an African Orchestra
- A Glasgow University Knowledge Exchange project exploring the role of the arts in public understanding in issues of crime and punishment

The above have generated a significant amount of energy and vision with prisoners, prison staff and musicians as to what is possible. We have worked with 93 prisoners and their families in prison-based projects, realising significant outcomes for almost all involved, and have engaged with a further 140 people in performances. 27 prisoners have written and recorded their own songs. We have also had people get in touch to request further involvement in music activities on release from prison, despite us not (to date) having offered such opportunities.

As we move into year two of Vox Liminis, we are developing longer-term work that leads to sustainable change, builds community, and develops opportunities with people on release from prison, and are focusing on core projects to achieve this.

Vox Liminis

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Vox Liminis was established with 3 Trustees on 24 July 2013. Peter White had to resign shortly thereafter and was replaced by Robin MacLellan on 23 August 2013. The Board was delighted that Peter White was in a position to be reappointed on 13 September 2014. The Board has been recruiting Trustees with appropriate skill sets and was delighted to see the appointment of Iain Chirnside on 13 September 2014.

Financial Review

Reserve policy

The Board of Trustees recognises the need for a prudent reserves policy, while acknowledging that we are a new organisation, reporting at the end of our first financial year, there are limitations. The Board of Trustees have established a policy for the first two years whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should amount to approximately three months of the resources expended. In the charity's third financial year this will be increased to six months to be able to continue the current activities of the charity in the event of a significant drop in income. At present the free reserves not invested in tangible fixed assets reach the target level for year one of three months. The board of Trustees continues to consider ways in which additional unrestricted funds will be raised.

Funds

General funds represent the free funds of the charity which are not designated for particular purposes. These include donations from An Airde, Wellington Church of Scotland and many private donations, grants received from Trust Greenbelt, the Hugh Fraser Foundation, FISCAF and Imagine Foundation as well as fundraising activities and the service provisions to several prisons.

Restricted funds comprise the funds of the current projects, including: Foundation Scotland - Enterprise Ready, Adopt an Intern, First Port, the Robertson Trust and Big Lottery Investing in Ideas.

Review

The results for the period and financial position of the company are as shown in the annexed financial statements. The surplus for the period amounted to £30,776.

The future

To identify possible new projects and to identify new sources of funding for these. To progress and develop the existing projects and ensure they are evaluated in accordance with the funders' requirements. To consider the reassessment of Vox Liminis's direction and structure so as to ensure these are fit for purpose and to enable Vox Liminis to meet its core aims, its mission and its members needs.

Vox Liminis
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Statement of trustees' responsibilities

The trustees (who are also the directors of Vox Liminis for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, of the incoming resources and application of resources, including the income and expenditure of the company for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The company's accountants have prepared the financial statements attached to this report. This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Independent examiner

Raymond AW Cowan CA has been re-appointed as independent examiner for the ensuing year.

Registered office:
Wasps Studio 219
The Briggait
141 Bridgegate
Glasgow
G1 5HZ

Signed on behalf of the trustees



Fergus E McNeil
Trustee and Chairman

Vox Liminis
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Independent examiner's report to the members and trustees of Vox Liminis

I report on the accounts of the charity for the period ended 30 September 2014, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of Vox Liminis for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the 2006 Accounts Regulations). The charity's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raymond AW Cowan CA
Independent examiner
Hillcrest
Kincairn
Blairs
Aberdeen
AB12 5YQ



13/3/15

Vox Liminis
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Statement of financial activities (incorporating the income and expenditure account)

Period ended 30 September 2014

		Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOMING RESOURCES				
Incoming resources from generating funds:				
Voluntary income	2	25,946	38,134	64,080
Incoming resources from charitable activities	3	39,263	-	39,263
TOTAL INCOMING RESOURCES		65,209	38,134	103,343
RESOURCES EXPENDED				
Charitable activities	4	(42,591)	(29,626)	(72,217)
Governance costs	5	(350)	-	(350)
TOTAL RESOURCES EXPENDED		(42,941)	(29,626)	(72,567)
NET INCOMING RESOURCES BEFORE TRANSFERS		22,269	8,508	30,776
Transfer between funds		-	-	-
NET INCOME FOR THE PERIOD		22,269	8,508	30,776
TOTAL FUNDS CARRIED FORWARD		22,269	8,508	30,776

The statement of financial activities includes all gains and losses in the year and therefore statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to on-going activities.

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Balance sheet at 30 September 2014

		2014 £
FIXED ASSETS		
Tangible assets	9	673
CURRENT ASSETS		
Cash at bank and in hand		31,439
Creditors: amounts falling due within one year	10	1,336
NET CURRENT ASSETS		<u>30,104</u>
NET ASSETS		<u><u>30,776</u></u>
FUNDS		
Unrestricted	12	22,269
Restricted	11	8,508
		<u><u>30,776</u></u>

For the period ended 30 September 2014 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 12th February 2015 and are signed on their behalf by:



Fergus E McNeill
Trustee and Chairman

Company Registration Number: SC455215

The notes on pages 9 to 14 form part of these financial statements.

Notes to the financial statements

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

Income is included in incoming resources when receivable, except as follows:

When donors specify that donations and grants given to charity must be used in future accounting periods, the income is deferred until those periods;

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met;

Gifts in kind are included in donations at the charity's best estimate of value;

Voluntary income includes grants and sponsorship which provide the core funding for the company.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Unrestricted designated funds - these are funds which are set aside from unrestricted funds for specific purposes.

Restricted funds - these are funds of the individual projects being administered by the charity and can only be used for the particular restricted purposes of these projects. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants and other income received in respect of capital expenditure are credited to the income and expenditure account over the expected useful lives of the assets to which they relate. The balance of such grants is included in restricted funds.

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Notes to the financial statements

1. Accounting policies (continued)

Resources expended

Resources expended are included on an accruals basis, inclusive of any VAT which cannot be recovered.

The financial records of the company are now maintained in such a way that expenditure on the individual projects is readily identifiable and is separately recorded. This results in little or no need for reallocation or reapportionment of costs between projects.

Charitable activities include all costs relating to activities where the primary aim is part of the objects of the company, together with the support costs of the company and grants paid.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Donations			
General donations	10,946	-	10,946
Grants receivable			
Foundation Scotland - Enterprise Ready	-	13,649	13,649
BIG Lottery Investing In			
Ideas	-	10,000	10,000
Robertson Trust	-	10,000	10,000
Imagine Foundation	8,000	-	8,000
FISCAF	3,000	-	3,000
FirstPort	-	2,400	2,400
Adopt An Intern	-	2,085	2,085
Trust Greenbelt	2,000	-	2,000
Hugh Fraser Foundation	2,000	-	2,000
	<u>25,946</u>	<u>38,134</u>	<u>64,080</u>

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3. Incoming resources from charitable activities

	Unrestricted Funds £	Total Funds £
University of Glasgow (Distant Voices)	18,177	18,177
Families Outside (In Tune)	7,000	7,000
IRISS	5,000	5,000
New College Lanarkshire (Low Moss Commonwealth Project)	4,184	4,184
HMP Barlinnie (Choir)	3,672	3,672
Corton Vale (Vox Sessions)	1,230	1,230
	<u>39,263</u>	<u>39,263</u>

4. Costs of charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Charitable activities	18,748	6,105	24,853
Support costs	23,843	23,521	47,364
	<u>42,591</u>	<u>29,626</u>	<u>72,217</u>

5. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Examination of financial statements	<u>350</u>	<u>-</u>	<u>350</u>

6. Analysis of support costs

	Total £
Wages	5,210
Employers NIC	536
Consultancy fees	35,860
Rent	1,395
Insurance	848
Travel	882
Depreciation	225
Sundry costs	2,408
	<u>47,364</u>

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Note:

For the first months of the operation of Vox Liminis, the charity had insufficient reserves and funds to meet the costs of employee salaries. Consultants were engaged to provide management, administration, finance, project management and delivery services. Consultancy fees paid are therefore higher than would be expected in future years.

7. Net incoming resources for the period

	Total £
This is stated after charging:	
Depreciation	225
Independent's accountant - examination of financial statements	350

8. Staff costs and emoluments

	Total £
Total staff costs were as follows:	
Wages and salaries	5,210
Social security costs	536
	<u>5,746</u>

Particulars of employees:

The average number of employees during the period, calculated on the full-time equivalents, was as follows:

	No
Number of staff	<u>1</u>

No employee received remuneration of more than £60,000 during the period

Trustees' remuneration and expenses

During the period no Trustees received remuneration or expenses.

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9. Tangible fixed assets

	Computer equipment £	Total £
COST		
Additions	898	898
At 30 September 2014	<u>898</u>	<u>898</u>
DEPRECIATION		
Charge for the period	225	225
At 30 September 2014	<u>225</u>	<u>225</u>
NET BOOK VALUE		
At 30 September 2014	<u>673</u>	<u>673</u>

10. Creditors: Amounts falling due within one year

	Total £
Trade creditors	500
Accruals	836
	<u>1,336</u>

11. Restricted income funds

	Incoming resources £	Outgoing resources £	Transfers £	Balance 30 Sep 2014 £
Foundation Scotland - Enterprise Ready	13,649	(6,236)	-	7,413
Robertson Trust	10,000	(8,905)	-	1,095
BIG Lottery - Investing In Ideas	10,000	(10,000)	-	-
FirstPort	2,400	(2,400)	-	-
Adopt An Intern	2,085	(2,085)	-	-
	<u>38,134</u>	<u>(29,626)</u>	<u>-</u>	<u>8,508</u>

Purposes of restricted funds

Foundation Scotland – Enterprise Ready

To enable Vox Liminis to scale up its operations and services by employing a Delivery Manager, purchasing equipment, and undertaking marketing activities

Robertson Trust

Towards the staff costs of Vox Liminis

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BIG Lottery – Investing in Ideas

To deliver a number of The Vox Sessions projects, evaluate the activity, and develop Vox Liminis' business plan

FirstPort – Level 1

To develop the infrastructure and organisation of Vox Liminis in its early stages through office set up costs, IT, marketing and insurance

Adopt An Intern

For a Development Intern, working with Vox Liminis to develop and coordinate creative projects and support the development of the organisation's operational processes

12. Unrestricted income funds

	Incoming resources £	Outgoing resources £	Transfers £	Balance 30 Sep 2014 £
General funds	<u>65,209</u>	<u>(42,941)</u>	<u>-</u>	<u>22,269</u>

13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds	673	7,835	8,508
Unrestricted Income Funds	-	22,269	22,269
Total Funds	<u>673</u>	<u>30,104</u>	<u>30,776</u>

14. Related party transactions

There were no related party transactions during the period.

15. Company limited by guarantee

The members' liability is limited by guarantee and does not exceed £1 per member. At 30 September 2014 the company had 5 members.