

THE QUAICH CAFE LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 JULY 2016



RITSONS
Chartered Accountants
103 High Street
ELGIN
Moray
IV30 1EB

THE QUAICH CAFE LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

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THE QUAICH CAFE LTD
ABBREVIATED BALANCE SHEET

31 JULY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		15,191	17,445
Tangible assets		<u>164,800</u>	<u>165,648</u>
		<u>179,991</u>	<u>183,093</u>
CURRENT ASSETS			
Stocks		1,000	1,000
Cash at bank and in hand		<u>9,467</u>	<u>5,793</u>
		10,467	6,793
CREDITORS: Amounts falling due within one year		<u>81,841</u>	<u>53,524</u>
NET CURRENT LIABILITIES		(71,374)	(46,731)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,617</u>	<u>136,362</u>
CREDITORS: Amounts falling due after more than one year		101,100	117,300
PROVISIONS FOR LIABILITIES		<u>816</u>	<u>1,130</u>
		<u>6,701</u>	<u>17,932</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>6,699</u>	<u>17,930</u>
SHAREHOLDERS' FUNDS		<u>6,701</u>	<u>17,932</u>

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

THE QUAICH CAFE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2016

These abbreviated accounts were approved by the directors and authorised for issue on
...~~10/04/17~~... and are signed on their behalf by:


.....
Mrs P Jacquot-Malinowski

Company Registration Number: SC453901

The notes on pages 3 to 4 form part of these abbreviated accounts.

THE QUAICH CAFE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

THE QUAICH CAFE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2015 and 31 July 2016	<u>20,955</u>	<u>167,495</u>	<u>188,450</u>
DEPRECIATION			
At 1 August 2015	3,510	1,847	5,357
Charge for year	<u>2,254</u>	<u>848</u>	<u>3,102</u>
At 31 July 2016	<u>5,764</u>	<u>2,695</u>	<u>8,459</u>
NET BOOK VALUE			
At 31 July 2016	<u>15,191</u>	<u>164,800</u>	<u>179,991</u>
At 31 July 2015	<u>17,445</u>	<u>165,648</u>	<u>183,093</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

THE QUAICH CAFE LTD

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE QUAICH CAFE LTD

YEAR ENDED 31 JULY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Quaich Cafe Ltd for the year ended 31 July 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of The Quaich Cafe Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The Quaich Cafe Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Quaich Cafe Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Quaich Cafe Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Quaich Cafe Ltd. You consider that The Quaich Cafe Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The Quaich Cafe Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

RITSONS
Chartered Accountants

103 High Street
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Moray
IV30 1EB

12/4/17