

SAVANNAH PETROLEUM LIMITED

COMPANY NUMBER: SC453751

SOLE SHAREHOLDER'S WRITTEN RESOLUTION

In accordance with Section 288 of the Companies Act 2006, we, the sole shareholder of the Company who at the date of circulation of this resolution would be entitled to vote on this ordinary and special resolution, declare that the following resolutions shall have effect as if passed by the Company in general meeting as an ordinary or special resolution (as applicable) and accordingly, we resolve:

ORDINARY RESOLUTION

- 1 THAT the directors be and hereby are generally and unconditionally authorised for the purposes of Section 551 of the Companies Act 2006 (the "Act") to allot relevant shares and grant rights to subscribe for, or to convert any security into shares on the basis that:
 - 1.1 the maximum amount of the relevant securities to be allotted pursuant to this authority shall be 1,000,000,000 B ordinary shares of US\$0.000000001 each in the capital of the Company; and
 - 1.2 this authority shall only be used pursuant to the conversion of loan notes into equity securities (within the meaning of section 560 of the Act) on or immediately prior to the closing of an initial public offering of all or part of the Company's share capital to trading on a recognised investment exchange, unless sooner revoked or varied,

but provided that the directors may after such revocation or variation allot shares pursuant to an agreement so to do made by the Company prior to such revocation or variation which the Company, by this authority, is allowed to make or enter into. This authority is in substitution for all subsisting authorities, to the extent unused.



SPECIAL RESOLUTION

- 2 THAT the directors be and are hereby empowered pursuant to section 571 of the Act to allot equity securities (within the meaning of section 560 of the Act) pursuant to the authority conferred by resolution 1 as if section 561(1) of the Act does not apply to such an allotment, on the basis that this power shall be limited to any allotment made pursuant to the authority conferred on the directors by resolution 1. This power shall cease to have effect when the authority conferred by resolution 1 is revoked or (if not revoked) expires but the Company may make an agreement which would or might require equity securities to be allotted after expiry of this power and the directors may allot equity securities in pursuance of that agreement as if this power had not expired.



Lothian Capital Partners I Limited

26/05/14

Date