

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Global Eco Energy Solutions Limited

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for the Year Ended 30 June 2023

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**DIRECTOR:** J O'Brien

**REGISTERED OFFICE:** Pavilion 2  
Finnieston Business Park  
Minerva Way  
Glasgow  
G3 8AU

**REGISTERED NUMBER:** SC453479 (Scotland)

**ACCOUNTANTS:** Advantage Accounting (Scotland) Ltd  
Pavilion 2  
Finnieston Business Park  
Minerva Way  
Glasgow  
G3 8AU

Balance Sheet  
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		73,656		85,932
<b>CURRENT ASSETS</b>					
Debtors	5	28,371		808	
Cash at bank		<u>12,066</u>		<u>12,328</u>	
		40,437		13,136	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>173,336</u>		<u>143,049</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(132,899)</u>		<u>(129,913)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(59,243)		(43,981)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>34,375</u>		<u>40,625</u>
<b>NET LIABILITIES</b>			<u>(93,618)</u>		<u>(84,606)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>(103,618)</u>		<u>(94,606)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(93,618)</u>		<u>(84,606)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 March 2024 and were signed by:

J O'Brien - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Global Eco Energy Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of ten years.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

As at the balance sheet date the company had negative distributable reserves of £154,216.

The directors continue to support the company, allowing the company to meet its liabilities as they fall due and as such believe it is appropriate for the financial statements to be prepared on a going concern basis

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 July 2022	
and 30 June 2023	<u>122,760</u>
<b>AMORTISATION</b>	
At 1 July 2022	36,828
Charge for year	<u>12,276</u>
At 30 June 2023	<u>49,104</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>73,656</u>
At 30 June 2022	<u>85,932</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	27,727	238
Other debtors	<u>644</u>	<u>570</u>
	<u>28,371</u>	<u>808</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts	6,250	6,250
Trade creditors	33,318	18,870
Taxation and social security	17,266	6,081
Other creditors	<u>116,502</u>	<u>111,848</u>
	<u>173,336</u>	<u>143,049</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans	<u>34,375</u>	<u>40,625</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>9,375</u>	<u>15,625</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.