

COMPANY REGISTRATION NUMBER: SC452600

Altura Access Limited
Unaudited Financial Statements
30 June 2018

Altura Access Limited

Financial Statements

Year ended 30 June 2018

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Altura Access Limited

Director's Report

Year ended 30 June 2018

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2018 .

Director

The director who served the company during the year was as follows:

Mr J Love

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 September 2018 and signed on behalf of the board by:

Mr J Love

Director

Company Secretary

Registered office:

27 Lauriston Street

Edinburgh

Scotland

EH3 9DQ

Altura Access Limited

Statement of Income and Retained Earnings

Year ended 30 June 2018

	Note	2018 £	2017 £
Turnover		56,236	50,825
Gross profit		56,236	50,825
Administrative expenses		20,364	17,562
Operating profit		35,872	33,263
Profit before taxation		35,872	33,263
Tax on profit		6,816	6,653
Profit for the financial year and total comprehensive income		29,056	26,610
Dividends paid and payable		(25,000)	(25,000)
Retained earnings at the start of the year		14,500	12,890
Retained earnings at the end of the year		18,556	14,500

All the activities of the company are from continuing operations.

Altura Access Limited

Statement of Financial Position

30 June 2018

		2018		2017
	Note	£	£	£
Current assets				
Debtors	5	5,822		6,268
Cash at bank and in hand		46,835		40,166
		-----		-----
		52,657		46,434
Creditors: amounts falling due within one year	6	34,001		31,834
		-----		-----
Net current assets			18,656	14,600
			-----	-----
Total assets less current liabilities			18,656	14,600
			-----	-----
Capital and reserves				
Called up share capital			100	100
Profit and loss account			18,556	14,500
			-----	-----
Members funds			18,656	14,600
			-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 September 2018 , and are signed on behalf of the board by:

Mr J Love

Director

Company registration number: SC452600

Altura Access Limited

Notes to the Financial Statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 27 Lauriston Street, Edinburgh, EH3 9DQ, Scotland.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Debtors

	2018	2017
	£	£
Trade debtors	5,822	6,268
	-----	-----

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	6,899	6,653
Social security and other taxes	2,957	2,771
Other creditors	24,145	22,410
	-----	-----
	34,001	31,834
	-----	-----

7. Related party transactions

The company was under the control of Mr Love throughout the current and previous year. Mr Love is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

Altura Access Limited

Management Information

Year ended 30 June 2018

The following pages do not form part of the financial statements.

Altura Access Limited
Detailed Income Statement

Year ended 30 June 2018

	2018	2017
	£	£
Turnover	56,236	50,825
	-----	-----
Gross profit	56,236	50,825
Overheads		
Administrative expenses	20,364	17,562
	-----	-----
Operating profit	35,872	33,263
	-----	-----
Profit before taxation	35,872	33,263
	-----	-----

Altura Access Limited

Notes to the Detailed Income Statement

Year ended 30 June 2018

	2018	2017
	£	£
Administrative expenses		
Directors salaries	11,292	9,000
Insurance	499	499
Motor expenses	4,936	4,490
Travel and subsistence	1,451	1,432
Telephone	502	556
Printing postage and stationery	554	609
Staff training	180	180
Accountancy fees	870	720
Bank charges	80	76
	20,364	17,562

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.