

COMPANY REGISTRATION NUMBER: SC452600

**Altura Access Limited**  
**Unaudited Financial Statements**  
**30 June 2017**

# **Altura Access Limited**

## **Financial Statements**

**Year ended 30 June 2017**

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# **Altura Access Limited**

## **Director's Report**

### **Year ended 30 June 2017**

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2017 .

#### **Director**

The director who served the company during the year was as follows:

Mr J Love

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 1 September 2017 and signed on behalf of the board by:

Mr J Love

Director

Company Secretary

Registered office:

27 Lauriston Street

Edinburgh

Scotland

EH3 9DQ

# Altura Access Limited

## Statement of Income and Retained Earnings

Year ended 30 June 2017

	Note	2017 £	2016 £
Turnover		50,825	52,589
Gross profit		50,825	52,589
Administrative expenses		17,562	20,658
Operating profit		33,263	31,931
Profit before taxation		33,263	31,931
Tax on profit		6,653	6,386
Profit for the financial year and total comprehensive income		26,610	25,545
Dividends paid and payable		( 25,000)	( 30,000)
Retained earnings at the start of the year		12,890	17,345
Retained earnings at the end of the year		14,500	12,890

All the activities of the company are from continuing operations.

# Altura Access Limited

## Statement of Financial Position

**30 June 2017**

		2017		2016
	Note	£	£	£
<b>Current assets</b>				
Debtors	5	6,268		6,986
Cash at bank and in hand		40,166		46,561
		-----		-----
		46,434		53,547
<b>Creditors: amounts falling due within one year</b>	6	31,834		40,557
		-----		-----
<b>Net current assets</b>			14,600	12,990
			-----	-----
<b>Total assets less current liabilities</b>			14,600	12,990
			-----	-----
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			14,500	12,890
			-----	-----
<b>Members funds</b>			14,600	12,990
			-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 1 September 2017 , and are signed on behalf of the board by:

Mr J Love

Director

Company registration number: SC452600

# **Altura Access Limited**

## **Notes to the Financial Statements**

### **Year ended 30 June 2017**

#### **1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 27 Lauriston Street, Edinburgh, EH3 9DQ, Scotland.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2016: 1 ).

## 5. Debtors

	2017	2016
	£	£
Trade debtors	6,268	6,986
	-----	-----

## 6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	6,653	6,386
Social security and other taxes	2,771	1,908
Other creditors	22,410	32,263
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	31,834	40,557
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## 7. Related party transactions

The company was under the control of Mr Love throughout the current and previous year. Mr Love is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

# **Altura Access Limited**

## **Management Information**

**Year ended 30 June 2017**

**The following pages do not form part of the financial statements.**



**Altura Access Limited**  
**Detailed Income Statement**

**Year ended 30 June 2017**

	2017	2016
	£	£
<b>Turnover</b>	<b>50,825</b>	52,589
	-----	-----
<b>Gross profit</b>	<b>50,825</b>	52,589
<b>Overheads</b>		
Administrative expenses	<b>17,562</b>	20,658
	-----	-----
<b>Operating profit</b>	<b>33,263</b>	31,931
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<b>Profit before taxation</b>	<b>33,263</b>	31,931
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# Altura Access Limited

## Notes to the Detailed Income Statement

Year ended 30 June 2017

	2017	2016
	£	£
<b>Administrative expenses</b>		
Directors salaries	9,000	9,000
Insurance	499	54
Motor expenses	4,490	4,730
Travel and subsistence	1,432	3,341
Telephone	556	618
Printing postage and stationery	609	1,021
Staff training	180	1,088
Accountancy fees	720	720
Bank charges	76	86
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	17,562	20,658
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.