

Registration number: SC451397

# Leadbetter Son & Daughter Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

AIMS Accountants for Business  
29 Verena Terrace  
Craigie  
Perth  
Perthshire  
PH2 0BZ



**Leadbetter Son & Daughter Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Leadbetter Son & Daughter Ltd  
for the Year Ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Leadbetter Son & Daughter Ltd for the year ended 30 June 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Leadbetter Son & Daughter Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Leadbetter Son & Daughter Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leadbetter Son & Daughter Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Leadbetter Son & Daughter Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Leadbetter Son & Daughter Ltd. You consider that Leadbetter Son & Daughter Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Leadbetter Son & Daughter Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



AIMS Accountants for Business  
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Craigie  
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PH2 0BZ  
23 March 2016

**Leadbetter Son & Daughter Ltd**  
**(Registration number: SC451397)**  
**Abbreviated Balance Sheet at 30 June 2015**

	Note	30 June 2015 £	30 June 2014 £
<b>Fixed assets</b>			
Tangible fixed assets		18,249	29,198
<b>Current assets</b>			
Stocks		90,220	90,220
Cash at bank and in hand		101	707
		90,321	90,927
Creditors: Amounts falling due within one year		(123,803)	(127,885)
Net current liabilities		(33,482)	(36,958)
Net liabilities		(15,233)	(7,760)
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(15,333)	(7,860)
Shareholders' deficit		(15,233)	(7,760)


For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 March 2016

  
 .....  
 Mr Ian Leadbetter  
 Director

## **Leadbetter Son & Daughter Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	25% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated cost to completion and selling costs.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Leadbetter Son & Daughter Ltd

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2014	38,931	38,931
Additions	1,433	1,433
Disposals	(8,400)	(8,400)
At 30 June 2015	31,964	31,964
<b>Depreciation</b>		
At 1 July 2014	9,733	9,733
Charge for the year	6,082	6,082
Eliminated on disposals	(2,100)	(2,100)
At 30 June 2015	13,715	13,715
<b>Net book value</b>		
At 30 June 2015	18,249	18,249
At 30 June 2014	29,198	29,198

### 3 Share capital

#### Allotted, called up and fully paid shares

	<b>30 June 2015</b>		<b>30 June 2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	100	100	100	100

### 4 Related party transactions

#### Director's advances and credits

	<b>Year ended 30 June 2015 Advance/ Credit £</b>	<b>Year ended 30 June 2015 Repaid £</b>	<b>3 June 2013 to 30 June 2014 Advance/ Credit £</b>	<b>3 June 2013 to 30 June 2014 Repaid £</b>
<b>Mr Ian Leadbetter</b>				
Director's Current Account	(123,803)	4,052	(127,855)	-