

Registration number: SC450952

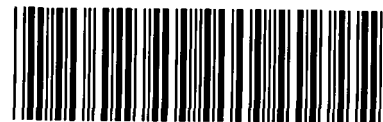
# ScottAsia Communications Ltd

Unaudited Abbreviated Accounts

for the Period from 28 May 2013 to 31 May 2014

Stuart Ramsay  
Chartered Accountant  
46 Argyll Street  
Lochgilphead  
ARGYLL  
PA31 8NE

WEDNESDAY



\*S41YSY11\*  
SCT 25/02/2015 #78  
COMPANIES HOUSE



# **ScottAsia Communications Ltd**

## **Contents**

Accountants' Report .....	1
Abbreviated Balance Sheet .....	2
Notes to the Abbreviated Accounts .....	3

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

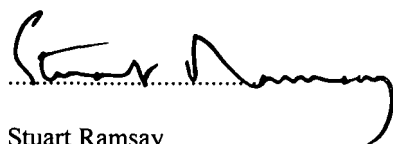
**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
ScottAsia Communications Ltd  
for the Period Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of ScottAsia Communications Ltd for the period ended 31 May 2014 set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given me.

This report is made solely to the Board of Directors of ScottAsia Communications Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the accounts of ScottAsia Communications Ltd and state those matters that I have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than ScottAsia Communications Ltd and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that ScottAsia Communications Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ScottAsia Communications Ltd. You consider that ScottAsia Communications Ltd is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the accounts of ScottAsia Communications Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.



Stuart Ramsay  
Chartered Accountant  
46 Argyll Street  
Lochgilphead  
ARGYLL  
PA31 8NE  
Date: 24 FEB 2015

**ScottAsia Communications Ltd**  
**(Registration number: SC450952)**  
**Abbreviated Balance Sheet at 31 May 2014**

	Note	31 May 2014 £
<b>Current assets</b>		
Debtors		852
Cash at bank and in hand		<u>1,617</u>
		2,469
Creditors: Amounts falling due within one year		<u>(3,777)</u>
Net liabilities		<u><u>(1,308)</u></u>
<b>Capital and reserves</b>		
Called up share capital	2	1
Profit and loss account		<u>(1,309)</u>
Shareholders' deficit		<u><u>(1,308)</u></u>


For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22/2/15

  
 .....  
 Mr. K. M. B. Scott  
 Company secretary and director

## ScottAsia Communications Ltd

### Notes to the Abbreviated Accounts for the Period from 28 May 2013 to 31 May 2014

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Share capital

##### Allotted, called up and fully paid shares

	31 May 2014	
	No.	£
Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

#### 3 Related party transactions

##### Director's advances and credits

	28 May 2013 to 31 May 2014	28 May 2013 to 31 May 2014
	Advance/ Credit £	Repaid £
Mr. K. M. B. Scott		
Interest Free Loan	<u>870</u>	<u>-</u>