

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Surrey 100 Limited**

THURSDAY



S4MY82UA

SCT

24/12/2015

#21

COMPANIES HOUSE

Surrey 100 Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Surrey 100 Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

P Purewal
N S Purewal

REGISTERED OFFICE:

C/o Campbell Dallas LLP
Titanium 1
Kings Inch Place
Renfrew
PA4 8WF

REGISTERED NUMBER:

SC450433 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

SOLICITORS:

Morton Fraser
145 St Vincent Street
Glasgow
G2 5TF

**Abbreviated Balance Sheet
31 March 2015**

		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	65,847	20,880
CURRENT ASSETS			
Stocks		37,165	18,171
Debtors		902,438	635,601
Cash at bank and in hand		-	75,630
		<u>939,603</u>	<u>729,402</u>
CREDITORS			
Amounts falling due within one year	3	<u>669,592</u>	<u>653,620</u>
NET CURRENT ASSETS		<u>270,011</u>	<u>75,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>335,858</u>	<u>96,662</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>335,758</u>	<u>96,562</u>
SHAREHOLDERS' FUNDS		<u>335,858</u>	<u>96,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

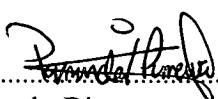
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Surrey 100 Limited (Registered number: SC450433)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23/12/2015 and were signed on its behalf by:


.....
P Purewal - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Going concern

At the time of signing the balance sheet, the financing arrangements of the company and its parent company have expired with the current banking facilities transferring to a new purchaser in January 2016.

The directors are working to secure suitable funding for Cosmopolitan Hotels Limited and its subsidiaries and hope for this to be progressed early in 2016. The directors are satisfied that sufficient funding will be negotiated, allowing the company to meet its liabilities as they fall due and as such believe it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of hotel services provided in the year at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss accounts on a straight line basis.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	22,276
Additions	65,662
	<hr/>
At 31 March 2015	87,938
	<hr/>
DEPRECIATION	
At 1 April 2014	1,396
Charge for year	20,695
	<hr/>
At 31 March 2015	22,091
	<hr/>
NET BOOK VALUE	
At 31 March 2015	65,847
	<hr/> <hr/>
At 31 March 2014	20,880
	<hr/> <hr/>

3. CREDITORS

Creditors include an amount of £46,406 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary shares	100	100	100
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

Cosmopolitan Hotels Limited is regarded by the directors as being the company's ultimate parent company.

6. RELATED PARTY DISCLOSURES

At 31 March 2015 the company were due £681,545 from Cosmopolitan Hotels Limited, the parent company of Surrey 100 Limited for trading and loans occurring during the year. The loan is included within debtors due within one year. During the period the company were charged £235,000 for hotel property rental by Cosmopolitan Hotels Limited.

At 31 March 2015 the company were owed £48,310 from Surrey 200 Limited, a subsidiary company of Cosmopolitan Hotels Limited. No interest is charged to this loan balance. The loan is included within debtors due within one year.

During the year, the company incurred £5,174 (2014 £Nil) of expenses on behalf of Samson Holdings Limited. At the year end this amount was due from Samson Holdings Limited (2014 - £nil).