

Registered number: SC450325

**CHARLOTTE STREET PARTNERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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## **CHARLOTTE STREET PARTNERS LIMITED**

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHARLOTTE STREET PARTNERS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Charlotte Street Partners Limited for the year ended 31 December 2014 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Charlotte Street Partners Limited, as a body, in accordance with the terms of our engagement letter dated 3 February 2014. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of Charlotte Street Partners Limited, as a body, for our work or for this report.

It is your duty to ensure that Charlotte Street Partners Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Charlotte Street Partners Limited. You consider that Charlotte Street Partners Limited is exempt from the statutory audit requirement for the year.



**EQ Accountants LLP**

Chartered Accountants  
14 City Quay  
Dundee  
DD1 3JA

25 June 2015

**CHARLOTTE STREET PARTNERS LIMITED**  
**REGISTERED NUMBER: SC450325**

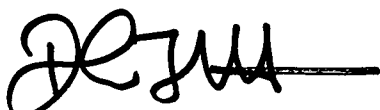
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	24,390	-
Investments	3	45	-
		<u>24,435</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors		80,035	-
Cash at bank		145,104	50,000
		<u>225,139</u>	<u>50,000</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(92,247)</u>	<u>(10,677)</u>
<b>NET CURRENT ASSETS</b>		<u>132,892</u>	<u>39,323</u>
<b>NET ASSETS</b>		<u>157,327</u>	<u>39,323</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,219	1,063
Share premium account		174,781	49,938
Profit and loss account		(18,673)	(11,678)
<b>SHAREHOLDERS' FUNDS</b>		<u>157,327</u>	<u>39,323</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 June 2015.



**Mr A Wilson**  
Director

The notes on pages 3 to 4 form part of these financial statements.

## CHARLOTTE STREET PARTNERS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% reducing balance
Office equipment	- 25% straight line

##### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2014	-
Additions	30,009
	<hr/>
At 31 December 2014	30,009
	<hr/>
<b>Depreciation</b>	
At 1 January 2014	-
Charge for the year	5,619
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At 31 December 2014	5,619
	<hr/>
<b>Net book value</b>	
At 31 December 2014	24,390
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At 31 December 2013	-
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# CHARLOTTE STREET PARTNERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 January 2014	-
Additions	45
	<hr/>
At 31 December 2014	45
	<hr/>
<b>Net book value</b>	
At 31 December 2014	45
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At 31 December 2013	-
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### 4. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
2,187 (2013 - 625) Ordinary A shares of £0.10 each	219	63
	<hr/>	<hr/>
	1,219	1,063
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During the period the company issued 1,562 Ordinary A shares of £0.10 at £80 per share.

### 5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the period the director, Mr M Robertson, paid expenses of £5,807 (2013 - £11,678) on behalf of the company. During the year the company paid expenses on behalf of Mr M Robertson of £17,485. At the year end Mr M Robertson was due the company £NIL (2013 - £11,418 due to the director).

At the period end the director, Mr A Wilson, was due the company £NIL (2013 - £500).

At the period end the director, Mrs J Robertson, was due the company £NIL (2013 - £240).