

Registered number: SC450325

CHARLOTTE STREET PARTNERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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CHARLOTTE STREET PARTNERS LIMITED

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHARLOTTE STREET PARTNERS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charlotte Street Partners Limited for the year ended 31 December 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of directors of Charlotte Street Partners Limited, as a body, in accordance with the terms of our engagement letter dated 03 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Charlotte Street Partners Limited and state those matters that we have agreed to state to the Board of directors of Charlotte Street Partners Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charlotte Street Partners Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Charlotte Street Partners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Charlotte Street Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Charlotte Street Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



EQ Accountants LLP

Chartered Accountants

14 City Quay
Dundee
DD1 3JA

9 May 2016

CHARLOTTE STREET PARTNERS LIMITED
REGISTERED NUMBER: SC450325

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	17,744	24,390
Investments	3	45	45
		<u>17,789</u>	<u>24,435</u>
CURRENT ASSETS			
Debtors		267,942	80,035
Cash at bank		144,829	145,104
		<u>412,771</u>	<u>225,139</u>
CREDITORS: amounts falling due within one year		<u>(210,168)</u>	<u>(92,247)</u>
NET CURRENT ASSETS		<u>202,603</u>	<u>132,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>220,392</u>	<u>157,327</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(3,549)	-
NET ASSETS		<u>216,843</u>	<u>157,327</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,250	1,219
Share premium account		219,750	174,781
Profit and loss account		(4,157)	(18,673)
SHAREHOLDERS' FUNDS		<u>216,843</u>	<u>157,327</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CHARLOTTE STREET PARTNERS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 May 2016.

A handwritten signature in black ink, appearing to read 'A Wilson', with a long horizontal stroke extending to the right.

Mr A Wilson
Director

The notes on pages 4 to 5 form part of these financial statements.

CHARLOTTE STREET PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% reducing balance
Office equipment	-	25% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

CHARLOTTE STREET PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	30,009
Depreciation	
At 1 January 2015	5,619
Charge for the year	6,646
At 31 December 2015	12,265
Net book value	
At 31 December 2015	17,744
<i>At 31 December 2014</i>	<i>24,390</i>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2015 and 31 December 2015	45
Net book value	
At 31 December 2015	45
<i>At 31 December 2014</i>	<i>45</i>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
2,500 (2014 - 2,190) Ordinary A shares of £0.10 each	250	219
	<u>1,250</u>	<u>1,219</u>

During the year the company issued 313 Ordinary A shares of £0.10 at £144 per share.