

Registered Number SC448987

TONY TIERNEY LTD

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	68,712	76,962
Tangible assets	3	445	667
		<u>69,157</u>	<u>77,629</u>
Current assets			
Debtors		142	231
Cash at bank and in hand		4,740	994
		<u>4,882</u>	<u>1,225</u>
Creditors: amounts falling due within one year		<u>(60,757)</u>	<u>(82,030)</u>
Net current assets (liabilities)		<u>(55,875)</u>	<u>(80,805)</u>
Total assets less current liabilities		<u>13,282</u>	<u>(3,176)</u>
Total net assets (liabilities)		<u>13,282</u>	<u>(3,176)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		13,182	(3,276)
Shareholders' funds		<u>13,282</u>	<u>(3,176)</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 July 2016

And signed on their behalf by:

Brian Anthony Tierney, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	82,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>82,500</u>
Amortisation	
At 1 November 2014	5,538
Charge for the year	8,250
On disposals	-
At 31 October 2015	<u>13,788</u>
Net book values	
At 31 October 2015	<u><u>68,712</u></u>
At 31 October 2014	<u><u>76,962</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 November 2014	1,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>1,000</u>
Depreciation	
At 1 November 2014	333
Charge for the year	222
On disposals	-
At 31 October 2015	<u>555</u>
Net book values	
At 31 October 2015	<u>445</u>
At 31 October 2014	<u>667</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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