

# WU15 (Scot)

## Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number S C 4 4 6 7 6 8

Company name in full Tedesco Tiling And Terrazzo Contractors Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Carrie

Surname James

### 3 Liquidator's address

Building name/number 11th Floor Room 1110 Clockwise Offices Savoy Tower

Street 77 Renfrew Street

Post town Glasgow

County/Region

Postcode G 2 3 B Z

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# WU15 (Scot)

Notice of final account prior to dissolution in a winding up by the court

## 6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

## 7 Date of final account

Date 

d	1	d	6	m	0	m	8	y	2	y	0	y	2	y	3
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

## 8 Final account

☒ The final account is attached

## 9 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	8	m	0	m	9	y	2	y	0	y	2	y	3
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

# WU15 (Scot)

Notice of final account prior to dissolution in a winding up by the court



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Anna Knights

Company name SKSi

Address 93 Tabernacle Street

Post town London

County/Region

Postcode EC2A 4BA

Country

DX

Telephone 0204 548 1000



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh.



## Further information

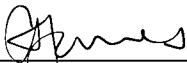
For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Tedesco Tiling And Terrazzo Contractors Limited  
(In Liquidation)

Summary of Receipts & Payments  
09 May 2023 to 16 August 2023

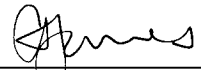
RECEIPTS	Total (£)
	0.00
PAYMENTS	
	0.00
Balance In Hand	0.00
	0.00

  
Carrie James  
Liquidator

Tedesco Tiling And Terrazzo Contractors Limited  
(In Liquidation)

Summary of Receipts & Payments  
07 May 2020 to 16 August 2023

RECEIPTS	Total (£)
	<hr/> 0.00 <hr/>
PAYMENTS	
	<hr/> 0.00
Balance In Hand	0.00
	<hr/> 0.00 <hr/>

  
\_\_\_\_\_  
Carrie James  
Liquidator

**Rules 5.33** of the  
Insolvency (Scotland)  
(Receivership and  
Winding up) Rules  
2018

Notice of liquidator's final account and report

In the Glasgow Court  
L162 of 2016

Tedesco Tiling And Terrazzo  
Contractors Limited

Company No: SC446768

(a) Insert full name  
and  
address

I  
Carrie James  
  
SKSi  
11th Floor Room  
1110 Clockwise Offices  
Savoy Tower  
77 Renfrew Street  
Glasgow  
G2 3BZ

(b) email address  
And/or  
(c) Telephone  
number

(b) experts@sksi.co.uk  
  
(c) 0204 548 1000

(d) Insert liquidator  
Insolvency  
practitioner number

Insolvency practitioner number:  
(d) 16570

(e) insert date of  
final account

Attach a copy of the liquidator's final account and report of the  
winding up dated  
(e) 16 August 2023

The company's creditors did not object to the liquidator's release.

Signed:   
Carrie James

Dated: 18 September 2023

---

---



**Tedesco Tiling And Terrazzo Contractors Limited ("the Company")  
- In Compulsory Liquidation**

**In The Glasgow Court Number L162 Of 2016**

**Final Account to The Creditors**

**Pursuant to Section 146  
of the Insolvency Act 1986**

**And**

**Rule 7.9 of the Insolvency (Scotland)  
(Receivership and Winding up) Rules 2018**

**For the Period 9 May 2017 to 16 August 2023**

**Issued On: 16 August 2023**

**Delivered On: 18 August 2023**

## **CONTENTS**

1. Introduction
2. Liquidator's Actions Since Appointment
3. Receipts and Payments Account
4. Asset Realisations
5. Liabilities
6. Dividends
7. Investigation into the Affairs of the Company
8. Liquidator's Remuneration
9. Liquidator's Expenses
10. Summary

## **APPENDICES**

- a) Statutory Information
- b) Receipts and Payments Account
- c) Schedule of Liquidator's Time Costs
- d) A Description of the Routine Work Undertaken in the Liquidation
- e) Further Information

## **1. INTRODUCTION**

- 1.1 Yvonne Quinn was appointed Provisional Liquidator of Tedesco Tiling and Terrazzo Contractors Limited ("the Company") by Interlocutor of Glasgow Sheriff Court on 5 July 2016 following the presentation of a winding-up petition. Ms Quinn was subsequently appointed Interim Liquidator on 9 May 2017.
- 1.2 On 7 May 2020, by an Order made by the Court of Session, Yvonne Quinn was removed from office, and I was appointed Liquidator of the Company.
- 1.3 The winding up of the Liquidation has now concluded and this is a final account to the Members and Creditors of the Company.
- 1.4 Please note that I joined Kreston Reeves LLP, 2nd Floor, 168 Shoreditch High Street, London E1 6RA on 18 May 2022. I have been required to remain appointed as Liquidator.

## **2. LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

- 2.1 Upon my appointment, all statutory matters had been dealt with.
- 2.2 Following my appointment, I wrote to the former Liquidator requesting her files relating to the Company, no information was forthcoming.
- 2.3 As no response was received, I instructed James Lloyd of Harper Macleod LLP to make an application to Court for the former Liquidator to deliver up the outstanding books and records. No representation was received at the hearing and a bailiff was instructed to deliver the order.
- 2.4 The former Liquidator delivered up minimal files and my investigations to determine the nature and extent of the recoveries and costs in the estate for the period from 9 May 2017 to 7 May 2020 has been severely hampered as the content of these files is extremely limited. No electronic files were received.
- 2.5 I have attempted to recreate the file based on publicly available information in absence of information. This includes reviewing the Company's filings on Companies House and at the Accountant in Bankruptcy. I have also written to the Company's Directors but have not received a reply.
- 2.6 I instructed tracing agents to try to locate the current whereabouts of Ms Quinn, but they have been unable to locate her.
- 2.7 I have corresponded with the Donald McKinnon of Wylie Bisset LLP who was appointed Liquidator of Mrs Quinn's insolvency practice Grayson Corporate Limited. Unfortunately, he has been unable to provide any further information or books and records to assist with the liquidation. Mr McKinnon has now completed this liquidation.
- 2.8 I have reviewed publicly available information and tried to establish contact with the Director to try and obtain more information about the Company and the background to the Liquidation but received no response.
- 2.9 In addition to this, there is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for Members and Creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix D.

### **3. RECEIPTS AND PAYMENTS ACCOUNT**

- 3.1 As no information has been provided by the former Liquidator, I am unable to provide a full Receipts and Payments Account for the Liquidation period.
- 3.2 A Receipts and Payments Account for the period from 9 May 2023 to 16 August 2023 is attached at Appendix B, together with a Receipts and Payments Account for the cumulative period of my appointment from 7 May 2020 to 16 August 2023.

### **4. ASSET REALISATION**

- 4.1 I wrote to the Director to try to obtain further information regarding the Company's background and its financial position as at the date of Liquidation, and to investigate what happened to the Company's assets between the date of the last accounts and the date of Liquidation but have not received a response.
- 4.2 Therefore, I considered it not cost-effective to pursue the matters further and no realisations have been made.
- 4.3 It is not known whether any realisations were made by the former Liquidator.

### **5. LIABILITIES**

#### **Secured Creditors**

- 5.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.
- 5.2 Insolvency legislation requires that if the Company has created a floating charge after 15 September 2003, a 'Prescribed Part' of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.
- 5.3 The Prescribed Part that a Liquidator has to set aside for unsecured creditors is:
- 50% of the first £10,000 of the net property; and
  - 20% of the remaining net property;
- up to a maximum of £600,00.

- 5.4 As there are no charges registered over the assets of the Company, the Prescribed Part provisions do not apply.

#### **Preferential Creditors**

- 5.5 No preferential creditors have been brought to my attention in this matter.

#### **Unsecured Creditors**

- 5.6 No information has been made available regarding the Company's liabilities. No claims have been received during the course of the Liquidation.

### **6. DIVIDENDS**

- 6.1 As no funds have been realised during the Liquidation, there is no prospect of a dividend to any class of creditor.

## **7. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

- 7.1 I undertook an investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, recoveries and potential recoveries, and the costs involved. I recovered minimal files from former liquidator and tried to recreate files based on information publicly available and filings at Companies House, the Accountant in Bankruptcy and internet searches.
- 7.2 My investigations to determine the nature and extent of the recoveries and costs in the estate for the period from 9 May 2017 to 7 May 2020 has been severely hampered as the content of these files is extremely limited.
- 7.3 Based on the available information, there were no matters that justified further investigation in the circumstances of this appointment therefore I concluded my investigation.

## **8. LIQUIDATOR'S REMUNERATION**


- 8.1 During the final period from 9 May 2023 to 16 August 2023, time incurred by the Liquidator and staff totalled £1,976.50 representing 12.05 hours work at an average charge out rate of £164.02 per hour across all grades of staff.
- 8.2 During the cumulative period of the Liquidation from my appointment on 7 May 2020 to 16 August 2023, time incurred by the Liquidator and staff totalled £3,990.50, representing 24.50 of hours work at an average charge out rate of £162.88 per hour across all grades of staff.
- 8.3 I am unable to provide details of the costs incurred by the former Liquidator for the period 9 May 2017 to 7 May 2020.
- 8.4 As no assets have been identified in this case and no realisations have been made, no remuneration has been drawn by the present Liquidator. It is not known whether Ms Quinn drew any remuneration in respect of her initial involvement in this case.
- 8.5 A detailed schedule of the time spent by the grades of staff allocated to the Liquidation and investigation of this matter, together with the appropriate charge out rate and resulting cost, is detailed at Appendix C, in accordance with Statement of Insolvency Practice No 9. ("SIP 9").
- 8.6 A description of the general routine work undertaken in the Liquidation is also attached at Appendix D.
- 8.7 SKSi's Practice Fee Recovery Policy can be found at:  
<https://www.sksi.co.uk/practicefeerecovery-policy>.

## **9. LIQUIDATOR'S EXPENSES**

- 9.1 No category 1 or 2 expenses have been incurred by myself during the Liquidation period and I do not have any information of expenses incurred by the former Liquidator.
- 9.2 I have not engaged any professional advisors during my time in office.

## **10. SUMMARY**

- 10.1 The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which the case files will be placed in storage.
- 10.2 For further general information creditors should refer to Appendix E.
- 10.3 If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Anna Knights by email at [anna.knights@sksi.co.uk](mailto:anna.knights@sksi.co.uk) or by phone on 0204 548 1000 before my release.



**Carrie James**  
**Liquidator**

**APPENDIX A**

**STATUTORY INFORMATION**

Company Name: Tedesco Tiling And Terrazzo Contractors Limited

Registered Number: SC446768

Date of Incorporation: 4 April 2013

Principal Trading Activity: 47530 - Retail sale of carpets, rugs, wall and floor coverings in specialised stores

Registered Office: 11th Floor, Room 1110, Clockwise Offices, Savoy Tower, 77 Renfrew Street, Glasgow, G2 3BZ

Former Registered Office: 288 Kirkintilloch Road, Bishopbriggs, Glasgow, G64 2PT

Directorships (previous 3 years):

Ignatius Donato Tedesco Junior	4 April 2013	-

Share Capital: 3 ordinary shares of £1 each

Ignatius Donato Tedesco Senior	1	33.33%
Ignatius Donato Tedesco Junior	1	33.33%
Carol Ann Tedesco	1	33.33%

Charges: No charges registered

Liquidator: Carrie James

Liquidator's Address: c/o SKSi, 93 Tabernacle Street, London, EC2A 4BA

Date of Appointment: 7 May 2020

Former Liquidator: Yvonne Quinn

Date of Appointment: 30 November 2017

Date of Removal: 7 May 20202

**APPENDIX B**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE FINAL PERIOD**

**9 MAY 2023 TO 16 AUGUST 2023**

**AND**

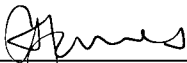
**FOR THE CUMULATIVE PERIOD**

**7 MAY 2020 TO 16 AUGUST 2023**

Tedesco Tiling And Terrazzo Contractors Limited  
(In Liquidation)

Summary of Receipts & Payments  
09 May 2023 to 16 August 2023

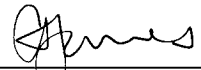
RECEIPTS	Total (£)
	0.00
PAYMENTS	
	0.00
Balance In Hand	0.00
	0.00

  
Carrie James  
Liquidator

Tedesco Tiling And Terrazzo Contractors Limited  
(In Liquidation)

Summary of Receipts & Payments  
07 May 2020 to 16 August 2023

RECEIPTS	Total (£)
	<hr/> 0.00 <hr/>
PAYMENTS	
	<hr/> 0.00
Balance In Hand	0.00
	<hr/> 0.00 <hr/>

  
\_\_\_\_\_  
Carrie James  
Liquidator

**APPENDIX C**

**SCHEDULE OF LIQUIDATOR'S TIME COSTS**

**FOR THE FINAL PERIOD**

**9 MAY 2023 TO 16 AUGUST 2023**

**AND**

**FOR THE CUMULATIVE PERIOD**

**7 MAY 2020 TO 16 AUGUST 2023**

# Time Entry - Detailed SIP9 Time & Cost Summary

T058 - Tedesco Tiling And Terrazzo Contractors Limited  
From: 09/05/2023 To: 16/08/2023  
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Junior Administrator	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP1 (NEW) : Case Planning & Strategy	0.00	0.00	0.00	0.00	0.00	0.50	0.50	87.50	175.00
AP2 (NEW) : Maintenance of Records	0.00	0.00	0.00	6.20	0.00	0.00	6.20	744.00	120.00
AP3 (NEW) : Case Monitoring	0.00	0.50	0.00	1.35	0.00	0.20	2.05	352.00	171.71
AP4 (NEW) : Statutory Duties	0.00	1.90	0.00	0.40	0.00	0.00	2.30	673.00	292.61
Administration & Planning	0.00	2.40	0.00	7.95	0.00	0.70	11.05	1,856.50	168.01
I1 (NEW) : SIP 2 Review	0.00	0.00	0.00	1.00	0.00	0.00	1.00	120.00	120.00
Investigations	0.00	0.00	0.00	1.00	0.00	0.00	1.00	120.00	120.00
Total Hours	0.00	2.40	0.00	8.95	0.00	0.70	12.05	1,976.50	164.02
Total Fees Claimed								0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

T058 - Tedesco Tiling And Terrazzo Contractors Limited  
From: 07/05/2020 To: 16/08/2023  
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Junior Administrator	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Admin and Planning	0.00	0.00	0.00	1.10	0.00	0.00	1.10	66.00	60.00
101 : Case Set-up	0.00	0.00	0.00	0.20	0.00	0.00	0.20	12.00	60.00
103 : Statutory/Meetings	0.00	0.20	0.00	0.00	0.00	0.00	0.20	57.00	285.00
106 : Firm's Administration	0.00	0.00	0.00	2.00	0.00	0.00	2.00	120.00	60.00
Admin and Planning	0.00	0.20	0.00	3.30	0.00	0.00	3.50	255.00	72.86
AP1 (NEW) : Case Planning & Strategy	0.30	1.00	0.00	2.50	0.00	1.20	5.00	1,010.00	202.00
AP2 (NEW) : Maintenance of Records	0.00	0.00	0.00	8.70	0.00	0.00	8.70	1,044.00	120.00
AP3 (NEW) : Case Monitoring	0.00	0.50	0.00	1.95	0.00	0.20	2.65	424.00	160.00
AP4 (NEW) : Statutory Duties	0.40	2.40	0.00	0.70	0.00	0.00	3.50	1,080.00	308.57
AP6 (NEW) : Tax Returns	0.00	0.00	0.05	0.00	0.00	0.00	0.05	7.50	150.00
Administration & Planning	0.70	3.90	0.05	13.85	0.00	1.40	19.90	3,565.50	179.17
I1 (NEW) : SIP 2 Review	0.00	0.00	0.00	1.00	0.00	0.00	1.00	120.00	120.00
Investigations	0.00	0.00	0.00	1.00	0.00	0.00	1.00	120.00	120.00
RA7 (NEW) : Litigation	0.10	0.00	0.00	0.00	0.00	0.00	0.10	50.00	500.00
Realisation of Assets	0.10	0.00	0.00	0.00	0.00	0.00	0.10	50.00	500.00
Total Hours	0.80	4.10	0.05	18.15	0.00	1.40	24.50	3,990.50	162.88
Total Fees Claimed								0.00	

## **APPENDIX D**

### **A DESCRIPTION OF ROUTINE WORK UNDERTAKEN IN THE LIQUIDATION**

#### **Administration and Planning:**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case
- Setting up physical/electronic case files
- Setting up the case on the practice's electronic case management system and entering data
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment
- Obtaining a specific penalty bond
- Dealing with all routine correspondence and emails relating to the case
- Undertaking periodic reviews of the progress of the case
- Overseeing and controlling the work done on the case-by-case administrators
- Preparing, reviewing and issuing an annual progress report to creditors and members
- Filing returns at Companies House
- Preparing and filing Corporation Tax returns

#### **Investigations:**

- Reviewing books and records the books and records to identify any transactions or actions the office holder may take
- Prepared Directors' Questionnaires to obtain more information about the Company and the background to the Liquidation

## **APPENDIX E**

### **FURTHER INFORMATION**

#### **Creditors' Rights**

1. Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/getting-involved/#creditorapproval>.
2. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>.
3. There are different versions of these Guidance Notes, and in this case please refer to the Creditors Guide to Liquidators Fees Effective from 1 April 2021.
4. In addition, SKSi Practice Fee Recovery Policy can be found at: <https://www.sksi.co.uk/practice-fee-recovery-policy>.
5. An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.
6. An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

#### **Complaints Procedure**

7. At SKSi we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Fred Satow of SKSi. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.
8. Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA; or you may email [ip.complaints@insolvency.gov.uk](mailto:ip.complaints@insolvency.gov.uk); or you may phone 0300 678 0015 - calls are charged at between 1p and 10.5p per minute from a land line, for mobiles, between 12p and 41p per minute if you're calling from the UK.

## **Data Protection**

9. Following the UK's exit from the EU, the UK is now subject to UK GDPR which sits alongside the Data Protection Act 2018 ("GDPR"), and I would like to draw your attention to the following:
10. In providing our services, we act as an independent data controller in relation to client personal data, i.e. we are an organisation who decides the purpose for which any personal data is to be processed and the way in which it is to be processed. The term 'personal data' means any information relating to a living individual, natural person (data subject).
11. SKSi is committed to compliance with GDPR, together with any applicable national laws, regulations and secondary legislation in the UK relating to the processing of personal data.
12. We rely upon our legitimate interest in processing your data in ways which you would reasonably expect, where processing is necessary in our insolvency appointments and where our interests do not affect your interests, rights or freedoms. We are committed to safeguarding the privacy and security of any personal data which we process for this reason.
13. For further information on how we deal with personal data please see our privacy policy which can be found here: <http://www.sksi.co.uk/privacy-policy>.
14. Should creditors have any queries regarding the use of their personal data please contact us on 0204 584 1000 or via email at [anna.knights@sksi.co.uk](mailto:anna.knights@sksi.co.uk).

## **General Information**

15. To comply with the Provision of Services Regulations, some general information about SKSi, including about our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.sksi.co.uk/sksi/sksi-legal-information>.