

Fairyland Aromatics Limited
Company Registration Number:
SC446263 (Scotland)

Abbreviated (Unaudited) Financial Statements

Period of Accounts

Start date: 1 April 2015
End date: 31 March 2016



FRIDAY



S61X0IT5
SCT 10/03/2017 #24
COMPANIES HOUSE

Fairyland Aromatics Limited

**Contents of the Financial Statements
for the Period Ended 31 March 2016**

	Page
Company Information	2
Report of the Directors	3
Profit and Loss Account	4
Balance Sheet	5 & 6
Notes to the Financial Statements	7 to 11

Fairyland Aromatics Limited

**Company Information
for the Year Ended 31 March 2016**

Directors:	F. Alexander G.P. Short
Company Secretary:	F. Alexander
Registered Office Address:	Ben Ard House Loch Ard Road Aberfoyle Stirling FK8 3SZ
Company Registration Number:	SC446263

Fairyland Aromatics Limited

**Directors Report
for the Year Ended 31 March 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016

Principal Activities

The principal activity of the company in the period under review was:
The retail of Essential Oils and Products manufactured therefrom.

Directors:

There were no changes in the directors during the period under review.
F, Alexander and G.P. Short served throughout.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

**This report was approved by the board of directors on 9 March 2017
And Signed on Behalf of The Board by:**

Name: G.P. Short
Status: Director

A handwritten signature in black ink, appearing to read 'G.P. Short', with a stylized flourish at the end.

Fairyland Aromatics Limited

**Profit and Loss Account
for the Year Ended 31 March 2016**

	Notes	2016 £	2015 £
Turnover:	2	65,129	76,138
Cost of sales		<u>6,072</u>	7,514
Gross Profit		<u>59,507</u>	<u>68,624</u>
Distribution Costs:		16,660	18,147
Administrative Expenses:		17,655	15,318
Operating Profit:		<u>25,192</u>	<u>35,129</u>
Bank and Card Interest & Charges		<u>1,689</u>	<u>2,257</u>
Profit on ordinary activities before taxation		<u>23,110</u>	<u>32,902</u>
Tax on Profit on ordinary activities		<u>4,687</u>	<u>6,128</u>
Profit for the financial year after taxation:		<u>18,423</u>	<u>26,774</u>

The notes form part of these financial statements

Fairyland Aromatics Limited

**Abbreviated Balance Sheet
As at 31 March 2016**

	Notes	2016 £	2015 £
Fixed Assets			
Intangible Assets	2	70,000	70,000
Tangible Assets	3	<u>2,682</u>	<u>3,383</u>
Total fixed assets:		<u>72,682</u>	<u>73,383</u>
Current Assets			
Stocks:	1	6,794	4,802
Cash at Bank and in hand:		<u>2,209</u>	<u>1,467</u>
Total Current Assets:		<u>9,503</u>	<u>6,269</u>
Creditors:	5		
Creditors: amounts falling due within one year:		<u>31,018</u>	<u>36,519</u>
Net current liabilities:		<u>(30,250)</u>	<u>(30,250)</u>
Provision for liabilities		<u>16,408</u>	<u>11,271</u>
Total net Assets:		<u>26,024</u>	<u>31,412</u>

The notes form part of these financial statements

Fairyland Aromatics Limited

**Abbreviated Balance Sheet
as at 31 March 2016
Continued**

	Notes	2016	2015
Capital and Reserves:			
Called up Share Capital:	6	100	100
Profit and Loss account:		<u>25,924</u>	<u>31312</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

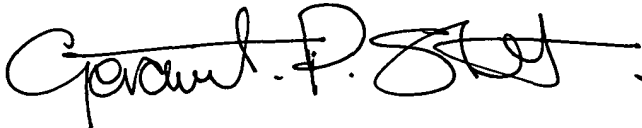
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 9 March 2017.

SIGNED ON BEHALF OF THE BOARD BY:

G.P. Short

Director



The notes form part of these financial statements

Fairyland Aromatics Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2016

1.Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the year, exclusive of VAT and trade discounts.

Tangible fixed Assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates, in order to write off each asset over its estimated useful life. Office equipment, computers, display equipment and fixtures and fittings – 25% per annum on a reducing balance basis.

Intangible fixed assets amortisation policy

The directors have taken the view that the value of the company's goodwill, including purchased goodwill, is increasing rather than falling and, with this in mind, have chosen not to amortise goodwill at this time.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost included all direct expenditure and an appropriate proportion of fixed and variable overheads.

Fairyland Aromatics Limited

**Notes to the Abbreviated Financial Statements
for the Year ended 31 March 2016**

2. Intangible Assets

	2016	2015
	£	£
Cost		
	70,000	70,000
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2016	70,000	2015: 70,000

Fairyland Aromatics Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2016**

3. Tangible Assets

	£
Cost	
At 1 April 2015	4,885
Additions	567
Disposals	-
At 31 March 2016	5,078
Depreciation	
At 1 April 2015	1502
Charge for period	894
At 31 March 2016	2,396
Net book value	
At 1 April 2016	<u>2,682</u>
At 31 March 2015	<u>3,383</u>

Fairyland Aromatics Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2016**

4. Debtors

The company offered no credit during the period and had no debtors as at 31 March 2016.

5. Creditors

During the period the Company continued to reduce the interest free loan advanced to it by the directors during the period to 27 March 2014. The balance remaining is shown as a liability recoverable during one year.

The Company had no trade Creditors as at 31 March 2016 in accordance with the directors' policy of not accepting trade credit.

Fairyland Aromatics Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2016**

6. Called up share capital

Allotted called up and paid

Class	Number of Shares	Nominal value per Share	Total
Ordinary shares			
At 1 April 2015	100	1.00	100
Issued in period	-		-
At 31 March 2016	100		<u>100</u>

7. Dividends

In accordance with a resolution of the Board of the Company a dividend of £200.00 per Ordinary Share in the company was paid on 11th April 2015.