

Registered number
SC446225

Jaden Systems Limited

Report and Accounts

31 December 2016

Jaden Systems Limited

Registered

number: SC446225

Directors' Report

The directors present their report and accounts for the year ended 31 December 2016.

Principal activities

The company's principal activity during the year continued to be that of an investment company and also the provision of noninee services.

Directors

The following persons served as directors during the year:

R. Hazzard

Versos Directors Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 December 2017 and signed on its behalf.

R. Hazzard

Director

Jaden Systems Limited
Profit and Loss Account
for the year ended 31 December 2016

	2016	2015
	€	€
Administrative expenses	(84,994)	(45,465)
Operating loss	<u>(84,994)</u>	<u>(45,465)</u>
Loss on the disposal of investments	(2,616)	-
Income from investments	200,911	293,280
Interest payable	(1,253)	(4,629)
Profit before taxation	<u>112,048</u>	<u>243,186</u>
Tax on profit	-	-
Profit for the financial year	<u>112,048</u>	<u>243,186</u>

Jaden Systems Limited**Registered number:** SC446225**Balance Sheet****as at 31 December 2016**

	Notes	2016 €	2015 €
Fixed assets			
Investments	2	-	2,616
Current assets			
Debtors	3	27,850	231,528
Cash at bank and in hand		349,649	50,787
		<u>377,499</u>	<u>282,315</u>
Creditors: amounts falling due within one year	4	(8,646)	(18,174)
Net current assets		<u>368,853</u>	<u>264,141</u>
Total assets less current liabilities		<u>368,853</u>	<u>266,757</u>
Creditors: amounts falling due after more than one year	5	(46,338)	(56,290)
Net assets		<u>322,515</u>	<u>210,467</u>
Capital and reserves			
Called up share capital		117	117
Profit and loss account		322,398	210,350
Shareholders' funds		<u>322,515</u>	<u>210,467</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R. Hazzard

Director

Approved by the board on 7 December 2017

Jaden Systems Limited**Statement of Changes in Equity****for the year ended 31 December 2016**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	€	€	€	€	€
At 1 January 2015	117	-	-	(32,836)	(32,719)
Profit for the financial year				243,186	243,186
At 31 December 2015	<u>117</u>	<u>-</u>	<u>-</u>	<u>210,350</u>	<u>210,467</u>
At 1 January 2016	117	-	-	210,350	210,467
Profit for the financial year				112,048	112,048
At 31 December 2016	<u>117</u>	<u>-</u>	<u>-</u>	<u>322,398</u>	<u>322,515</u>

Jaden Systems Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Investments

	Investments in subsidiary undertakings €
Cost	
At 1 January 2016	2,616
Disposals	(2,616)
At 31 December 2016	-

The company disposed in the investment in 100% of the share capital of Viola Domus d.o.o. in the year under review.

3 Debtors	2016	2015
	€	€

Other debtors	27,850	231,528
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4 Creditors: amounts falling due within one year	2016	2015
	€	€

Taxation and social security costs	233	-
Other creditors	8,413	18,174
	8,646	18,174

5 Creditors: amounts falling due after one year	2016	2015
	€	€

Other creditors	46,338	56,290
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6 Other information

Jaden Systems Limited is a private company limited by shares and incorporated in Scotland.
Its registered office is:

50 Lothian Road
Festival Square
Edinburgh
Scotland
EH3 9WJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.