

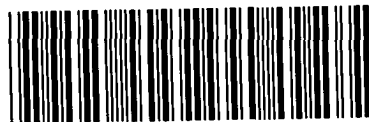
Company Registration No. SC445925 (Scotland)

Dundee Cell Discovery Limited

Abbreviated accounts

for the period ended 31 March 2014

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COMPANIES HOUSE

Dundee Cell Discovery Limited

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Dundee Cell Discovery Limited

Abbreviated balance sheet As at 31 March 2014

	Notes	2014 £	£
Fixed assets			
Intangible assets	2	143,165	
Current assets			
Cash at bank and in hand		1	
Creditors: amounts falling due within one year		<u>(143,165)</u>	
Net current liabilities			<u>(143,164)</u>
Total assets less current liabilities			<u><u>1</u></u>
Capital and reserves			
Called up share capital	3		<u>1</u>
Shareholders' funds			<u><u>1</u></u>

For the financial period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 December 2014


Prof S Brymer
Director

Company Registration No. SC445925

Dundee Cell Discovery Limited

Notes to the abbreviated accounts For the period ended 31 March 2014

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have not reversed by the balance sheet date and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

2 Fixed assets

	Intangible assets £
Cost	
At 25 March 2013	-
Additions	143,165
At 31 March 2014	143,165

Dundee Cell Discovery Limited

Notes to the abbreviated accounts (continued)

For the period ended 31 March 2014

3	Share capital	2014
		£
	Allotted, called up and fully paid	
	1 Ordinary share was issued at par on incorporation of £1 each	1
		<hr/> <hr/>