

ST ANDREWS ENVIRONMENTAL NETWORK LIMITED

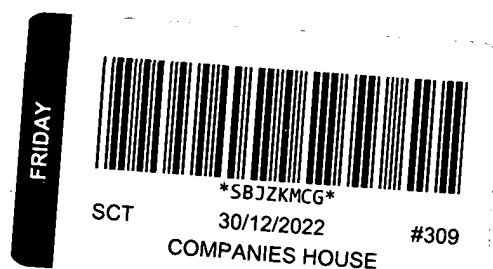
(LIMITED BY GUARANTEE)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SCOTTISH CHARITY NUMBER: SC045253

COMPANY REGISTRATION NUMBER: SC445003



Henderson Black & Co

CHARTERED ACCOUNTANTS, ST ANDREWS

ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2022

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ST ANDREWS ENVIRONMENTAL NETWORK LIMITED

(Limited by Guarantee)

Trustees' Annual Report

for the year ended 31 March 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

Charitable Purposes

The company was registered as a charity on the Scottish Charity Register on 25 November 2014.

The charitable purposes are:

1. the prevention or relief of poverty by tackling the causes of fuel poverty and reducing energy bills for residents in Fife (the operating area);
2. to promote and support the reduction of the carbon footprint of Fife;
3. to advance environmental protection and improvement by improving energy efficiency within Fife;
4. to advance education on environmental issues and energy efficiency, particularly among the residents and businesses of Fife; and
5. the provision of recreational facilities within Fife, or the organisation of recreational activities within Fife, with the object of improving the conditions of life for the residents and businesses of Fife.

Review of the activities, achievements and future developments

This year started with 3 staff furloughed and the remaining 6 working from home. The workload shifted away from general advice to a response to the crisis people were in as a result of the pandemic.

This year saw our membership and facebook following continuing to grow and by the end of the year we were starting to attend some small events. The focus has been on raising the profile of the charity both within St Andrews and beyond through digital means. The appeal to the Scottish Government against Fife Councils refusal for the Community Asset Transfer of St Mary's Place was unsuccessful. The Board of the charity still wanted to establish an Eco Hub within the town and find a building to become the headquarters for all our projects.

In March 2021 St Andrews Environmental Network had rented office accommodation in the St David's Centre, Albany Park, St Andrews from the Northeast Fife Community Hub. While this was excellent office space it did not meet our long-term aspirations of establishing an Eco Hub in St Andrews. Several premises were looked at and eventually a lease was signed for the old Ladbroke's shop at 40 Kinnessburn Road. The lease commenced on 1st March 2022. Work began immediately in transforming the premises to meet the charity's needs with the hope of moving staff into the building by May 2022.

Energy Advice continued to be one of the main activities of the charity and dealt with over 850 households this year. This program not only promotes the reduction of the carbon footprint within the area but also tackles the causes of fuel poverty. Home visits were replaced by the tailored advice over the phone to help the client reduce their energy usage and their energy costs. Total financial saving for clients this year totaled £285,713

As part of the **Cosy Kingdom** Partnership St Andrews Environmental Network carried out 669 telephone advice calls with 866 follow up interventions. The handy service carried out 195 home visits 141 of which were under the Cosy Kingdom project. As a direct result of work carried out under this project clients benefitted from £155,928 of financial gains. Through the Cosy Kingdom Partnership, referrals are made to Citizens Advice and Rights Fife for income maximisation.

ST ANDREWS ENVIRONMENTAL NETWORK LIMITED (Limited by Guarantee)

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for the year ended 31 March 2022

Much of the focus was on providing financial support for those struggling with energy costs. This year St Andrews Environmental Network provided £63,165 in fuel top ups.

The partnership between Transition University of St Andrews, St Andrews Botanic Garden Trust and St Andrews Environmental Network to set up a Community Hub on the site at the back of St Andrews Botanic Garden has continued. The agreement for use of the site was placed on a more formal footing with St Andrews Environmental Network being granted a licence to occupy the site. This is great legacy from our CCF funding and will continue to be used as a community space going forward.

As part of our efforts to promote and support the reduction of the carbon footprint of the area, StAnd Reuse Town, which provided a collection service for unwanted items to students leaving private rented accommodation at the end of the academic year, was continued however we were unable to collect from students and members of the public for the majority of the year. The goods we had in stock were made up into household packs which have been distributed to those in need throughout the community. The term StAnd Reuse Town which was used for CCF has been dropped and it is now simply referred to as StAnd Reuse which is a partnership with Transition University of St Andrews and the University of St Andrews. We still have a shortage of many household items required however the service is now back operating normally with demand on the increase.

St Andrews Environmental Network was engaged by BID St Andrews to deliver the **Clean & Green project** within the BID area. This project focuses on the appearance of the town and deals with the issues of waste management, waste reduction and environmental clean ups. Due to the Pandemic BID lost its funding in March 2020 meaning they were unable to fund the project. The BID ballot for continuing for a further 5 years was delayed as a result of COVID. This took place at the end of July 2021 and the result showed overwhelming support for BID continuing, with 5 years funding confirmed for Clean & Green. BID continue to part fund Clean & Green, the rest coming from other funding applications.

Clean & Green continued to devote a substantial amount of their time keeping St Andrews Clean and safe. They increased the number of litter picks in the town and continued an enhanced cleaning regime which included regularly washing the bins and benches in town with an antivirus wash. The removal of graffiti and stickers and the provision of support for other charities continued as required. The Dunhill Championship returned this year, and the charity was actively involved in the waste strategy for the competition. Not only did St Andrews Environmental provide a collection for items to be reused in the community but also provided waste compound supervision to ensure the waste streams were well managed.

Towards a Plastic Free St Andrews was formally launched on 29th June 2019. This project relies heavily on volunteers and remains unfunded. The project has continued to promote a plastic free St Andrews

Sustainable St. Andrews (SSA) is an initiative led by St. Andrews Environmental Network (StAndEN), in an effort to develop a clear and unified sustainability strategy, supported by all the stakeholders and the wider community in St Andrews. Following the success of the 'Towards a Plastic Free St Andrews' initiative that was established in 2019 and led to the collaboration amongst all the major stakeholders in St Andrews towards the eradication of single-use plastics, SSA will be looking beyond plastic pollution. SSA aims to promote sustainable practices within the community and the local businesses in accordance with the UN Sustainable Development Goals (SDGs) and develop further collaboration amongst all stakeholders in St Andrews. Work on this project was greatly curtailed over the year but we are now working hard to catch up. A pledge is being developed and we will encourage all stakeholders within the town to sign up to start the journey towards a Sustainable St Andrews.

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Trustees' Annual Report

for the year ended 31 March 2022

Future plans

The charity will continue to deliver and develop the services it provided this year.

Premises at 40 Kinnessburn Road will provide a suitable base for the ECO Hub and the charity's other projects. It allows for a small expansion of StAnd Reuse and will provide a drop off point for donations. A warehouse type space is still required to develop this further. This would require considerable funding and options are being explored

The community garden at the back of the St Andrews Preservation Trust Museum was established as a demonstration of food growing in a domestic setting. Produce resulting from the project was donated to the cafe at the Northeast Fife Community Hub. There is a large garden to the rear of the premises on Kinnessburn Road which will be developed into a second community garden and education space over the next year.

In August 2021 we launched an online plastic free shop. This generated a small income however now that we have acquired our own premises we intend to open a refill station in the Eco Hub to boost the income generated by the charity.

Financial position and review of the year

The net income for the year was £2,919 (2021 - £21,044) including grants and donations of £289,595 (2021 - £219,271). Within grants were sums received from Fife Council, BID St Andrews, Bank of Scotland Foundation, Scotland Loves Local Fund, and the Peoples Postcode Lottery. The reserves carried forward at the year end were £96,017 (2021 - £93,098) including tangible fixed assets in use of £19,786 (2021 - £27,611). The reserves were made up of unrestricted funds of £39,811 (2021 - £34,504) and restricted funds of £56,206 (2021 - £58,594).

Reserves Policy

The trustees have set a policy of holding a minimum of £20,000 in reserve. Reserves are monitored closely throughout the year and this policy will be reviewed annually.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks. Risk assessments address all key areas of the charity's activities.

The main risk to which the charity is exposed remains its dependence on grant funding. Ways of income generation are under consideration for the long term and, in the interim, the charity will move away from being reliant on one or two major funders.

Investment policy

The trustees do not hold funds for investment.

ST ANDREWS ENVIRONMENTAL NETWORK LIMITED

(Limited by Guarantee)

Trustees' Annual Report

for the year ended 31 March 2022

Structure, Governance and Management

The charity is a company limited by guarantee incorporated on 13 March 2013 and governed by its Articles and Memorandum of Association. The Articles were updated following a special general meeting in February 2019. The charity is administered by a board of trustees which meets as required. The day to day work is managed by the Manager.

The charity must have a minimum of 20 members all of whom must reside within the community. Membership is open to any individual aged 18 years or over. Any member of the charity who wishes to be considered for appointment as a trustee at an Annual General Meeting shall lodge a written notice of their willingness to be appointed (in such form as the trustees require) signed by the member, at any time up to the commencement of the Annual General Meeting with the Manager. Trustees may be appointed by ordinary resolution. The trustees may at any time appoint any member (providing he/she is willing to act) to be a trustee to fill a vacancy or as an additional trustee. The maximum number of trustees is 13, the majority of which must be member directors.

The charity has procedures for the induction and training of trustees which include a briefing meeting with current trustees. New trustees are also provided with an induction pack which contains a copy of the Memorandum & Articles of Association, recent minutes, latest annual financial statements and the OSCR publication "Guidance for Charity Trustees – acting with care and diligence".

Reference and Administrative Information

Scottish Charity number:	SC045253
Operational address:	The Eco Hub, 40 Kinnessburn Road, St Andrews, Fife, KY16 8AD
Registered Office:	Kinburn Castle, Double Dykes Road, St Andrews, Fife, KY16 9DR
Secretary	Thorntons Law LLP
Bankers	Royal Bank of Scotland
Independent Examiner	Joanne Paul, Henderson Black & Co, 149 Market Street, St Andrews, Fife, KY16 9PF
Manager	Jane Kell

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Ronald A. Murphy (Chairman)
Daphne Biliouri-Grant
Ian B. J. Goudie
Howard Greenwell
Patrick S. H. Marks
Gregory F. Newman

At each Annual General Meeting all the trustees who have been appointed since the last Annual General Meeting shall retire from office and out of the remaining trustees one third shall retire from office. Retiring trustees shall be eligible for re-appointment.

ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(Limited by Guarantee)**Trustees' Annual Report*****for the year ended 31 March 2022*****Trustees' responsibilities in relation to the financial statements**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its income and expenditure for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make sound judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Exemptions

The trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 21 December 2022 and signed on their behalf by:

**Daphne Biliouri-Grant (Trustee)**

ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(Limited by Guarantee)
Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 15.

Respective Responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine and report on the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joanne Paul CA
Partner
Henderson Black & Co
Chartered Accountants

Chestney House
149 Market Street
St Andrews
Fife, KY16 9PF

21 December 2022

ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(LIMITED BY GUARANTEE)

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income and endowments from:							
Grants and donations	5	106,007	183,588	289,595	72,290	146,981	219,271
Charitable activities		5,084	-	5,084	14,055	-	14,055
Interest	6	1	-	1	1	-	1
Total Income		<u>111,092</u>	<u>183,588</u>	<u>294,680</u>	<u>86,346</u>	<u>146,981</u>	<u>233,327</u>
Expenditure on:							
Charitable activities	7	46,869	244,892	291,761	28,533	183,750	212,283
Total Expenditure		<u>46,869</u>	<u>244,892</u>	<u>291,761</u>	<u>28,533</u>	<u>183,750</u>	<u>212,283</u>
Net income/(expenditure)		64,223	(61,304)	2,919	57,813	(36,769)	21,044
Transfers between funds	13	(58,916)	58,916	-	(56,836)	56,836	-
Net movement in funds		5,307	(2,388)	2,919	977	20,067	21,044
Reconciliation of funds:							
Total funds brought forward		34,504	58,594	93,098	33,527	38,527	72,054
Total funds carried forward		<u>39,811</u>	<u>56,206</u>	<u>96,017</u>	<u>34,504</u>	<u>58,594</u>	<u>93,098</u>

The Statement of Financial Activities includes all gains and losses in the year.
All income and expenditure derive from continuing activities.
The notes on pages 10 to 15 form an integral part of these accounts.

**ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(LIMITED BY GUARANTEE)**

Balance Sheet as at 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fixed assets							
Tangible assets	8	2,538	17,248	19,786	1	27,610	27,611
		<u>2,538</u>	<u>17,248</u>	<u>19,786</u>	<u>1</u>	<u>27,610</u>	<u>27,611</u>
Current assets							
Stocks		8,349	-	8,349	5,315	-	5,315
Debtors	9	21,925	12,500	34,425	16,779	16,344	33,123
Cash in bank and on hand		22,866	40,578	63,444	23,860	30,809	54,669
		<u>53,140</u>	<u>53,078</u>	<u>106,218</u>	<u>45,954</u>	<u>47,153</u>	<u>93,107</u>
Liabilities							
Creditors: amounts falling due within one year							
Creditors and accruals	10	15,867	14,120	29,987	11,451	16,169	27,620
		<u>15,867</u>	<u>14,120</u>	<u>29,987</u>	<u>11,451</u>	<u>16,169</u>	<u>27,620</u>
Net current assets		<u>37,273</u>	<u>38,958</u>	<u>76,231</u>	<u>34,503</u>	<u>30,984</u>	<u>65,487</u>
Total net assets		<u>39,811</u>	<u>56,206</u>	<u>96,017</u>	<u>34,504</u>	<u>58,594</u>	<u>93,098</u>
The funds of the charity:							
Unrestricted income funds							
General Fund	13	39,811	-	39,811	34,504	-	34,504
Restricted income funds:							
Restricted Funds	13	-	56,206	56,206	-	58,594	58,594
Total charity funds		<u>39,811</u>	<u>56,206</u>	<u>96,017</u>	<u>34,504</u>	<u>58,594</u>	<u>93,098</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime.

Approved by the trustees on 21 December 2022 and signed on their behalf by:-



Daphne Biliouri-Grant (Trustee)

Company Registration Number: SC445003

The notes on pages 10 to 15 form an integral part of these accounts.

**ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(LIMITED BY GUARANTEE)**

**Statement of Cash Flows
for the year ended 31 March 2022**

	Notes	Total Funds 2022 £	Total Funds 2021 £
Cash flows from operating activities:			
Net cash provided by operating activities (see below)		<u>12,157</u>	<u>37,896</u>
Cash flows from investing activities:			
Interest		1	1
Purchases of tangible fixed assets	8	<u>(3,383)</u>	<u>(9,594)</u>
Net cash used in investing activities		<u>(3,382)</u>	<u>(9,593)</u>
Change in cash and cash equivalents in the year		8,775	28,303
Cash and cash equivalents brought forward		54,669	26,366
Cash and cash equivalents carried forward		<u>63,444</u>	<u>54,669</u>
Analysis of changes in net debt			
Cash at 1 April		54,669	26,366
Cash flows in year		8,775	28,303
Cash at 31 March		<u>63,444</u>	<u>54,669</u>
Reconciliation of net movement in funds to net cash flow from operating activities			
Net movement in funds (as per the Statement of Financial Activities)		2,919	21,044
Add back depreciation charge	8	11,208	12,076
Investment income shown in investing activities		(1)	(1)
Increase in stocks		(3,034)	(1,821)
(Increase)/decrease in debtors		(1,302)	25,065
Increase/(decrease) in creditors		2,367	(18,467)
Net cash provided by operating activities		<u>12,157</u>	<u>37,896</u>

**ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(LIMITED BY GUARANTEE)**

**Notes to the Financial Statements
for the year ended 31 March 2022**

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparing the Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Despite the challenges, both financial and social, presented by the Covid-19 pandemic the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Fund accounting

Funds held by the charity are either unrestricted or restricted in purpose. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Within restricted funds, some costs are not directly attributable to any individual fund and the charity uses a method of apportionment to fairly allocate such costs between the restricted funds. The basis of the apportionment is the extent of usage of a resource and, in terms of salary costs, the amount of staff time spent on each activity.

1.3 Income recognition

Income is recognised when the charity has entitlement to the income, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from savings is recognised on a receivable basis.

1.4 Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for Value Added Tax and accordingly all expenditure includes Value Added Tax which cannot be recovered.

1.5 Allocation of expenditure

Costs charged to a restricted fund include direct costs in relation to the restricted activities.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost and are depreciated over their estimated useful economic lives on the following basis: Equipment (all classes) 25% straight line, Motor Vehicles 25% reducing balance.

1.7 Pension

The charity operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the profit and loss account in the year they are payable.

ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(LIMITED BY GUARANTEE)

Notes to the Financial Statements
for the year ended 31 March 2022 (continued)

1.8 Judgements in applying accounting policies and key sources of estimation

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

1.9 Leases

Lease payments under operating leases are recognised as an expense over the lease term on a straight-line basis.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

3 Control

Control of the charity lies in the hands of the members who elect the trustees.

4 Taxation

The charity is exempt from tax on income and gains to the extent that these are applied for its charitable objects.

5 Income from grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants	79,300	183,588	262,888	63,000	140,030	203,030
Donations	26,707	-	26,707	9,290	6,951	16,241
	<u>106,007</u>	<u>183,588</u>	<u>289,595</u>	<u>72,290</u>	<u>146,981</u>	<u>219,271</u>

6 Interest income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>

7 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct expenses of activities (adjusted for stock)	2,747	65,577	68,324	785	42,928	43,713
Salaries	14,476	141,833	156,309	14,734	118,670	133,404
Employer's NIC	553	5,795	6,348	408	3,523	3,931
Pension costs	461	3,907	4,368	404	4,444	4,848
Consultant	-	11,700	11,700	-	-	-
Training	24	-	24	770	-	770
Rent	5,326	4,658	9,984	-	-	-
Insurance	1,769	1,030	2,799	1,636	864	2,500
Stationery, postages, office costs and sundries	4,672	-	4,672	1,229	1,810	3,039
Repairs and maintenance	4,959	-	4,959	-	-	-
Marketing and promotion	369	-	369	-	-	-
Telephone and internet	2,668	30	2,698	3,217	-	3,217
Subscriptions and memberships	320	-	320	320	-	320
Travel expenses	4,888	-	4,888	1,744	-	1,744
Payroll preparation costs	811	-	811	801	-	801
Independent Examiner's fee	1,980	-	1,980	1,920	-	1,920
Depreciation	846	10,362	11,208	565	11,511	12,076
	<u>46,869</u>	<u>244,892</u>	<u>291,761</u>	<u>28,533</u>	<u>183,750</u>	<u>212,283</u>

Within the foregoing expenses of charitable activities the trustees regard the salaries as support costs.

ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(LIMITED BY GUARANTEE)

Notes to the Financial Statements
for the year ended 31 March 2022 (continued)

8 Tangible fixed assets 2022

	Restricted Funds			Unrestricted Funds			
	Motor vehicles £	Project equipment	Restricted Total	Office equipment £	Project equipment £	Unrestricted Total £	Total £
Cost:							
As at 1 April 2021	21,294	27,670	48,964	4,996	7,627	12,623	61,587
Additions	-	-	-	3,383	-	3,383	3,383
As at 31 March 2022	<u>21,294</u>	<u>27,670</u>	<u>48,964</u>	<u>8,379</u>	<u>7,627</u>	<u>16,006</u>	<u>64,970</u>
Depreciation:							
As at 1 April 2021	7,518	13,836	21,354	4,995	7,627	12,622	33,976
Charge for the year	3,444	6,918	10,362	846	-	846	11,208
As at 31 March 2022	<u>10,962</u>	<u>20,754</u>	<u>31,716</u>	<u>5,841</u>	<u>7,627</u>	<u>13,468</u>	<u>45,184</u>
Net book values:							
As at 31 March 2022	<u>10,332</u>	<u>6,916</u>	<u>17,248</u>	<u>2,538</u>	<u>-</u>	<u>2,538</u>	<u>19,786</u>

Tangible fixed assets 2021

	Restricted Funds			Unrestricted Funds			
	Motor vehicles £	Project equipment	Restricted Total	Office equipment £	Project equipment £	Unrestricted Total £	Total £
Cost:							
As at 1 April 2020	11,700	27,670	39,370	4,996	7,627	12,623	51,993
Additions	9,594	-	9,594	-	-	-	9,594
As at 31 March 2021	<u>21,294</u>	<u>27,670</u>	<u>48,964</u>	<u>4,996</u>	<u>7,627</u>	<u>12,623</u>	<u>61,587</u>
Depreciation:							
As at 1 April 2020	2,925	6,918	9,843	4,430	7,627	12,057	21,900
Charge for the year	4,593	6,918	11,511	565	-	565	12,076
As at 31 March 2021	<u>7,518</u>	<u>13,836</u>	<u>21,354</u>	<u>4,995</u>	<u>7,627</u>	<u>12,622</u>	<u>33,976</u>
Net book values:							
As at 31 March 2021	<u>13,776</u>	<u>13,834</u>	<u>27,610</u>	<u>1</u>	<u>-</u>	<u>1</u>	<u>27,611</u>
As at 31 March 2020	<u>8,775</u>	<u>20,752</u>	<u>29,527</u>	<u>566</u>	<u>-</u>	<u>566</u>	<u>30,093</u>

**ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(LIMITED BY GUARANTEE)**

**Notes to the Financial Statements
for the year ended 31 March 2022 (continued)**

9 Debtors	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Grants receivable	15,125	12,500	27,625	15,125	16,344	31,469
Charitable activities	6,800	-	6,800	1,654	-	1,654
	<u>21,925</u>	<u>12,500</u>	<u>34,425</u>	<u>16,779</u>	<u>16,344</u>	<u>33,123</u>

10 Creditors and accruals	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Project expenses	1,368	11,476	12,844	1,017	8,082	9,099
Taxation and social security	7,968	2,644	10,612	8,238	8,087	16,325
Other creditors	3,021	-	3,021	636	-	636
Accruals	3,510	-	3,510	1,560	-	1,560
	<u>15,867</u>	<u>14,120</u>	<u>29,987</u>	<u>11,451</u>	<u>16,169</u>	<u>27,620</u>

11 Related party transactions, employees, trustees and their remuneration

11.1 Employees

The average weekly number of employees during the year was nine (2021 - nine), all supporting charitable activities.

No employee earned at a rate of £60,000 or more (2021 - none).

The key management personnel of the charity comprise the Trustees and the Manager whose employee benefits total £16,739 (2021 - £15,546).

11.2 Trustees

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or in kind. The value of the work done by the trustees is not reflected in the accounts as it cannot be quantified.

Donations to the charity during the year from trustees were £nil (2021 - £1,000).

Thorntons Law LLP, of which Ronald Murphy was a partner until he retired during 2020, was paid £433 (2021 - £433) in the year for services as company secretary.

12 Financial Commitments

The Charity has the following commitments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Within one year	23,400	-
Between two and five years	91,650	-
	<u>115,050</u>	<u>-</u>

**ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(LIMITED BY GUARANTEE)**

**Notes to the Financial Statements
for the year ended 31 March 2022 (continued)**

13 Movement in funds 2022

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds					
Clean and Green	18,295	42,550	(63,762)	14,609	11,692
Energy Efficiency	7,195	83,573	(138,312)	47,544	-
Beach Wheelchairs	13,834	5,000	(7,898)	-	10,936
Adapt & Thrive	18,970	-	(15,733)	(3,237)	-
PPE	300	-	-	-	300
Reuse	-	13,625	(13,625)	-	-
Eco Hub	-	26,680	(1,664)	-	25,016
Opportunities for All	-	9,700	(2,438)	-	7,262
Community Garden	-	1,000	(1,000)	-	-
Carbon Chats	-	460	(460)	-	-
Responsible Consumer Workshop	-	1,000	-	-	1,000
	<u>58,594</u>	<u>183,588</u>	<u>(244,892)</u>	<u>58,916</u>	<u>56,206</u>
Unrestricted funds:					
General funds	34,504	111,092	(46,869)	(58,916)	39,811
Total funds	<u>93,098</u>	<u>294,680</u>	<u>(291,761)</u>	<u>-</u>	<u>96,017</u>

Description of restricted funds

Clean and Green

A grant of £42,500 was received from BID St Andrews and £50 from the St Andrews Community Council towards delivering the Clean and Green initiative in St Andrews. A transfer was made from unrestricted funds to allow the project to continue as planned.

Energy Efficiency

A grant of £36,300 was received from Fife Council, £26,916 from the Bank of Scotland Foundation, £18,895 from the Energy Saving Trust and £1,462 from the William Grant Foundation to deliver the energy efficiency programme. A transfer was made from unrestricted funds to allow the project to continue as planned.

Beach Wheelchairs

A grant of £5,000 was received from the Hamish McHamish Foundation towards the operation of the beach wheelchairs facility at the West Sands, St Andrews.

Adapt & Thrive

A grant of £19,320 was received in the previous year from Adapt & Thrive towards a COVID recovery plan, assets costing £3,383 were purchased in the year meeting the conditions of the restriction and the assets transferring to unrestricted funds.

PPE

A grant of £1,260 was received from the St Andrews Community Trust and £500 from the University of St Andrews in the previous year to purchase PPE equipment.

Reuse

A grant of £11,625 was received from the Peoples Postcode Lottery and £2,000 from the Gordon Fraser Charitable Trust towards the Reuse project in St Andrews.

Eco Hub

A grant of £24,680 was received from the Scotland Loves Local Fund and £2,000 from the University of St Andrews to set up an eco hub in St Andrews.

Opportunities for All

A grant of £9,700 was received from FVA to deliver the Opportunities for All initiative to develop a volunteer co-ordinator role.

Community Garden

A grant of £1,000 was received from Arnold Clark to develop a community garden.

Carbon Chats

A grant of £460 was received from Greener Kirkcaldy to hold a series of events in the St Davids Centre.

Responsible Consumer Workshop

A grant of £1,000 was received from the University of St Andrews to hold a workshop on how to be a responsible customer.

ST ANDREWS ENVIRONMENTAL NETWORK LIMITED
(LIMITED BY GUARANTEE)

Notes to the Financial Statements
for the year ended 31 March 2022 (continued)

13 Movement in funds 2021

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted funds					
Clean and Green	8,775	57,283	(66,473)	18,710	18,295
Energy Efficiency	-	61,667	(93,022)	38,550	7,195
Beach Wheelchairs	20,752	864	(7,782)	-	13,834
Adapt & Thrive	-	19,320	(350)	-	18,970
PPE	-	1,760	(1,460)	-	300
CASA	9,000	6,087	(14,663)	(424)	-
	<u>38,527</u>	<u>146,981</u>	<u>(183,750)</u>	<u>56,836</u>	<u>58,594</u>
Unrestricted funds:					
General funds	33,527	86,346	(28,533)	(56,836)	34,504
Total funds	<u>72,054</u>	<u>233,327</u>	<u>(212,283)</u>	<u>-</u>	<u>93,098</u>

Description of restricted funds

Clean and Green

A grant of £25,000 was received from the Common Good Fund, £13,750 from BID St Andrews, £12,033 from the Alfred Dunhill Links Foundation, £5,000 from the Kinburn Trust, £1,000 from St Andrews in Bloom and £500 from the St Andrews Community Council towards delivering the Clean and Green initiative in St Andrews.

Energy Efficiency

A grant of £26,000 was received from Fife Council, £13,651 from the Energy Saving Trust, £10,316 from DTA Scotland, £10,000 from the William Grant Foundation and £1,700 from the St Andrews Community Council to deliver the energy efficiency programme.

Both the Clean and Green and Energy Efficiency projects lost funding as a result of the COVID pandemic. The trustees regarded these as essential activities and it was agreed to make transfers from unrestricted funds to allow the projects to continue as planned.

Beach Wheelchairs

A donation of £864 was received from the Hamish McHamish Foundation towards the operation of the beach wheelchairs facility at the West Sands, St Andrews.

Adapt & Thrive

A grant of £19,320 was received from Adapt & Thrive towards a COVID recovery plan.

PPE

A grant of £1,260 was received from the St Andrews Community Trust and £500 from the University of St Andrews to purchase PPE equipment.

CASA (Community Aid St Andrews Group)

A grant of £9,000 was received from the St Andrews Community Trust to support CASA's Emergency Covid-19 relief fund for the vulnerable members of the St Andrews Community. As CASA is not a legal entity it was agreed that St Andrews Environmental Network would host the funds and disseminate as needed. A small excess was transferred to unrestricted funds.