

# Haut GP Limited

Directors' report and financial statements

For the period ended 31 December 2013

Registered number 444114

MONDAY



\*S3HWJM8B\*

SCT

06/10/2014

#138

COMPANIES HOUSE

Haut GP Limited  
Company Number 444114

Contents

	Page
Directors Report	3
Statement of directors' responsibilities	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7-10

Haut GP Limited  
Company Number 444114

**Directors' report**

The directors present their report and the financial statements for the period from 4 March 2013 to 31 December 2013.

**Principal activity and business review**

The Company was inactive during the financial year.

**Results and dividends**

The Company reported a loss of £250 for the first financial period from 4 March 2013 to 31 December 2013 solely due to the administrative costs.

The directors do not recommend the payment of a dividend.

**Directors**

The directors who held office during the period and up to the date of the directors' report were:

Shane Edward Law (appointed on 4<sup>th</sup> March 2013)

This report was approved by the board and signed on its behalf



Director

Mr Shane Edward Law

Date:

30/09/14

Haut GP Limited  
Company Number 444114

Registered Address:  
50 Lothian Road  
Festival Square  
Edinburgh  
EH3 9WJ

**Statement of directors' responsibilities for the period ended 31 December 2013.**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period in preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Haut GP Limited  
Company Number 444114

**Profit and loss account for the period from  
4 March 2013 to 31 December 2013**

	Note	4 March 2013 to 31 December 2013 £
Administrative Expenses	3	(250)
<b>Operating (loss)/profit</b>		<u>(250)</u>
Interest payable and similar charges		<u>-</u>
<b>Loss/ profit on ordinary activities before taxation</b>		<u>(250)</u>
Tax on (loss)/profit on ordinary activities	4	<u>-</u>
<b>Loss/ profit for the financial period</b>	9	<u>(250)</u>

The company was inactive during the year.

The notes on pages 7 to 10 form part of these financial statements.

Haut GP Limited  
Company Number 444114

**Balance Sheet as at 31 December 2013**

		31 December 2013
	Note	£
<b>Fixed assets</b>		
Receivables		-
<b>Current assets</b>		
Debtors	5	1
Creditors – amounts falling due within one year	6	<u>(250)</u>
Net current assets/(liabilities)		<u>(249)</u>
Total assets less current liabilities		<u><u>(249)</u></u>
<b>Capital and reserves</b>		
Called up share capital	7	1
Profit and loss account	8	<u>(250)</u>
Shareholders' funds	9	<u><u>(249)</u></u>

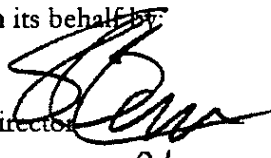
For the period ended 31 December 2013, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Director   
Mr Shane Edward Law  
Date 30/09/14

**Haut GP Limited**  
Company Number 444114

The notes on pages 7 to 10 form part of these financial statements.

**Notes to the financial statements**

**1. Accounting policies**

**1.1. Basis of preparation of financial statements:**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom generally accepted accounting practices.

**1.2. Financial Assets**

Investments in participating interests are valued at cost less provision for impairment.

An increase in investment property value is recognised in equity through the revaluation reserve. If there is a decrease in value of investment properties which is considered temporary, this is also recognised in equity through the revaluation reserve. If any decrease is considered permanent, an impairment is recognised through the profit and loss account.

Receivables are valued at cost less provision for impairment.

**1.3. Taxation**

Taxation for the year is based on the profit/(loss) for the period.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not there will be a suitable taxable profit from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**2. Staff costs**

2.1. The company has no employees other than the directors who did not receive any remuneration.

Haut GP Limited  
Company Number 444114

**Notes to the financial statements (continued)**

**3. Administrative expenses**

	4 March 2013 to 31 December 2013 £
Provision for registered office and administration costs	250
	<u>250</u>

**4. Taxation**

	4 March 2013 to 31 December 2013 £
<b>Analysis of tax charge in the period/ year</b>	
<b>Current Tax</b>	
Corporation tax charge on profit/(loss) for the period/year	-
Adjustments in respect of prior periods	<u>-</u>
<b>Total Current tax</b>	<u>-</u>
<b>Deferred tax</b>	
Origination and reversal of timing differences	<u>-</u>
	<u>-</u>
Adjustment in respect of prior years	<u>-</u>
<b>Total deferred tax</b>	<u>-</u>
<b>Tax on profit/(loss) on ordinary activities</b>	<u>-</u>

**5. Debtors**

	31 December 2013 £
Amounts receivable from affiliated undertakings	<u>1</u>
	<u>1</u>



**Haut GP Limited**  
Company Number 444114

**Notes to the financial statements (continued)**

**6. Creditors: Amounts falling due within one year**

	31 December 2013 £
Accruals and deferred income	250
	<u>250</u>

**7. Share capital**

	31 December 2013 £
<b>Authorised</b>	
1 ordinary share of £1	<u>1</u>
<b>Allotted called up and fully paid</b>	
1 ordinary share of £1	<u>1</u>

**8. Reserves**

	Share Premium account £	Profit and loss account As restated £
At beginning of the period	-	-
Profit/(loss) for the period	-	(250)
	<u>-</u>	<u>(250)</u>

Haut GP Limited  
Company Number 444114

Notes to the financial statements (continued)

9. Reconciliation of movement in shareholders' funds

	4 March 2013 to 31 December 2013 £
Opening shareholders' funds	1
(Loss)/profit for the period	(250)
Closing shareholders' funds	<u>(249)</u>