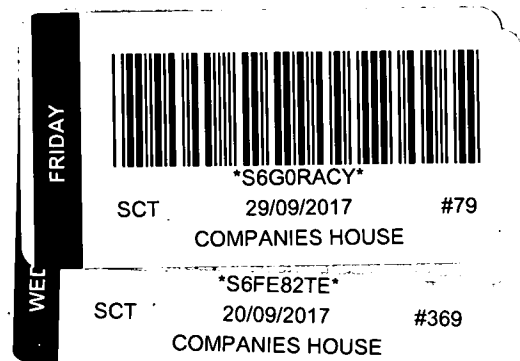


Haut GP Limited

Director's report and financial statements

For the year ended 31 December 2016

Registered number 444114



Haut GP Limited
Company Number 444114

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Haut GP Limited
Company Number 444114

Director's report

The director presents his report and the financial statements for the year ended 31 December 2016.

Principal activity and business review

The Company was inactive during the financial year.

Results and dividends

The Company was inactive during the financial year.

The director does not recommend the payment of a dividend.

Directors

The director who held office during the year and up to the date of the director's report was:

Shane Edward Law

This report was approved by the board and signed on its behalf

Director



SHANE E LAW, DIRECTOR

Date: 12/9/2017

Registered Address:

50 Lothian Road
Festival Square
Edinburgh
EH3 9WJ

Haut GP Limited

Company Number 444114

Statement of director's responsibilities

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period in preparing these financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Haut GP Limited
Company Number 444114

Profit and Loss Account for the year ended 31 December 2016

	Note	Year ended 31 December 2016 £	Year ended 31 December 2015 £
Administrative Expenses	3	-	(300)
Operating loss		-	(300)
Interest payable and similar charges		-	-
Loss on ordinary activities before taxation		-	(300)
Tax on loss on ordinary activities	4	-	-
Loss for the financial year	9	-	(300)

The company was inactive during the year.

The notes on pages 5 to 8 form part of these financial statements.

Haut GP Limited
Company Number 444114

Balance Sheet as at 31 December 2016

		31 December 2015	31 December 2015
	Note	£	£
Fixed assets			
Receivables		-	-
Current assets			
Debtors	5	1	1
Creditors – amounts falling due within one year	6	<u>(848)</u>	<u>(848)</u>
Net current liabilities		(847)	(847)
Total assets less current liabilities		<u>(847)</u>	<u>(847)</u>
 Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	(848)	(848)
Shareholders' funds - deficit	9	<u>(847)</u>	<u>(847)</u>

For the year ended 31 December 2015, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance to FRS 102 Section 1A small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



 Shane E Law, Director

Date: 12/9/2017

The notes on pages 5 to 8 form part of these financial statements.

Haut GP Limited
Company Number 444114

Notes to the financial statements

1. Accounting policies

1.1. Basis of preparation of financial statements:

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A small entities. There were no material departures from that standard.

These financial statements for the year ended 31 December 2016 are the first statements that comply with FRS 102 Section 1A small entities.

The transition to FRS 102 Section 1A small entities has resulted in no changes in accounting policies to those used previously.

1.2. Financial Assets

Investments in participating interests are valued at cost less provision for impairment.

An increase in investment property value is recognised in equity through the revaluation reserve. If there is a decrease in value of investment properties which is considered temporary, this is also recognised in equity through the revaluation reserve. If any decrease is considered permanent, an impairment is recognised through the profit and loss account.

Receivables are valued at cost less provision for impairment.

1.3. Taxation

Taxation for the year is based on the profit/(loss) for the year.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not there will be a suitable taxable profit from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Haut GP Limited
Company Number 444114

Notes to the financial statements (continued)

2. Staff costs

The company has no employees other than the directors who did not receive any remuneration.

3. Administrative expenses

	Year ended 31 December 2016 £	Year ended 31 December 2015 £
Provision for registered office and administration costs	-	300
	<u>-</u>	<u>300</u>

4. Taxation

	Year ended 31 December 2016 £	Year ended 31 December 2015 £
Analysis of tax charge in the year		
Current Tax		
Corporation tax charge on loss for the year	-	-
Adjustments in respect of prior years	-	-
Total Current tax	<u>-</u>	<u>-</u>
Deferred tax		
Origination and reversal of timing differences	-	-
	<u>-</u>	<u>-</u>
Adjustment in respect of prior years	-	-
Total deferred tax	<u>-</u>	<u>-</u>
Tax on loss on ordinary activities	<u>-</u>	<u>-</u>

Haut GP Limited
Company Number 444114

Notes to the financial statements (continued)

5. Debtors

	31 December 2016 £	31 December 2015 £
Amounts receivable from affiliated undertakings	1	1
	<u>1</u>	<u>1</u>

6. Creditors: Amounts falling due within one year

	31 December 2016 £	31 December 2015 £
Other creditors	548	548
Accruals and deferred income	300	300
	<u>848</u>	<u>848</u>

7. Share capital

	31 December 2016 £	31 December 2015 £
Authorised		
1 ordinary share of £1	<u>1</u>	<u>1</u>
Allotted called up and fully paid		
1 ordinary share of £1	<u>1</u>	<u>1</u>

Haut GP Limited
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Notes to the financial statements (continued)

8. Reserves

	Share Premium account	Profit and loss account
	£	£
At beginning of the year	-	(848)
Profit/ (loss) for the year	-	-
	<u>-</u>	<u>(848)</u>

9. Reconciliation of movement in shareholders' funds

	Year ended 31 December 2016 £
Opening shareholders' funds	(847)
Profit/ (loss) for the year	-
Closing shareholders' funds	<u>(847)</u>

10. Controlling Party

The company is a 100% owned subsidiary of Patron Capital L.P. IV, a Guernsey LP managed and controlled in Guernsey. The registered address is 1st Floor, Tudor House, Le Bordage, St. Peter Port, Guernsey, GY1 1 DB.