REGISTERED NUMBER: SC442860 (Scotland)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Core Fire Ltd

Contents of the Financial Statements
for the Year Ended 31 January 2018

Company Information
for the Year Ended 31 January 2018

DIRECTOR:	R M Bonthrone
SECRETARY:	R M Bonthrone
REGISTERED OFFICE:	Burnfield House 4a Burnfield Avenue Giffnock Glasgow East Renfrewshire G46 7TP
REGISTERED NUMBER:	SC442860 (Scotland)
ACCOUNTANTS:	MCC Accountants (Scotland) Ltd. Burnfield House, Suite 2 4a Burnfield Avenue Giffnock Glasgow G46 7TL

Core Fire Ltd (Registered number: SC442860)

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		29,377		16,551
CURRENT ASSETS					
Stocks		2,500		1,000	
Debtors	5	100,430		39,289	
Cash at bank and in hand		29,276		29,032	
		132,206		69,321	
CREDITORS					
Amounts falling due within one year	6	100,372		36,584	
NET CURRENT ASSETS			31,834		32,737
TOTAL ASSETS LESS CURRENT LIABILITIES			61,211		49,288
CREDITORS					
Amounts falling due after more than one year	7		(5,938)		(8,167)
PROVISIONS FOR LIABILITIES			(5,582)		-
NET ASSETS			49,691		41,121
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			49,591		41,021
			49,691		41,121

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2018 and were signed by:

R M Bonthrone - Director

1. **STATUTORY INFORMATION**

Core Fire Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 February 2017	-	3,896	20,870	24,766
Additions	18,169	-	5,850	24,019
Disposals	-	(832)	-	(832)
At 31 January 2018	18,169	3,064	26,720	47,953
DEPRECIATION				
At 1 February 2017	-	1,778	6,437	8,215
Charge for year	3,634	412	6,679	10,725
Eliminated on disposal	-	(364)	-	(364)
At 31 January 2018	3,634	1,826	13,116	18,576
NET BOOK VALUE				
At 31 January 2018	14,535	1,238	13,604	29,377
At 31 January 2017	-	2,118	14,433	16,551

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2017	15,995
Additions	5,850
At 31 January 2018	21,845
DEPRECIATION	
At 1 February 2017	3,999
Charge for year	5,461
At 31 January 2018	9,460
NET BOOK VALUE	
At 31 January 2018	12,385
At 31 January 2017	11,996

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	72,009	31,477
Other debtors	28,421	7,812
	100,430	39,289

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Hire purchase contracts	6,617	4,667
Trade creditors	68,117	25,282
Taxation and social security	17,457	3,554
Other creditors	8,181	3,081
	100,372	36,584

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.18 £	31.1.17 £
Hire purchase contracts	5,938	8,167

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £25,100 (2017 - £10,300) were paid to the director .