

Registered Number SC442379

THE LINDORES DISTILLING CO. LTD

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	25,777	-
		<u>25,777</u>	<u>-</u>
Current assets			
Debtors		6,777	-
Cash at bank and in hand		14,064	125
		<u>20,841</u>	<u>125</u>
Creditors: amounts falling due within one year		(70,865)	(123)
Net current assets (liabilities)		<u>(50,024)</u>	<u>2</u>
Total assets less current liabilities		<u>(24,247)</u>	<u>2</u>
Total net assets (liabilities)		<u>(24,247)</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(24,249)	0
Shareholders' funds		<u>(24,247)</u>	<u>2</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2016

And signed on their behalf by:

Andrew McKenzie Smith, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern. The company is undertaking a unique opportunity to create a new Scotch whisky distillery. Funding has been sourced for the project.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Assets under construction are to be depreciated once brought into use.

Land and Buildings straight line 2%

Other accounting policies**Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 **Tangible fixed assets**

	£
Cost	
At 1 March 2014	0
Additions	25,777
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>25,777</u>
Depreciation	
At 1 March 2014	0
Charge for the year	-
On disposals	-
At 28 February 2015	<u>0</u>

Net book values

At 28 February 2015	<u>25,777</u>
At 28 February 2014	<u>0</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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