



Scott-Moncrieff
business advisers and accountants

CRAIGHALL ENERGY LIMITED

Company registration number SC442227

Abbreviated Financial Statements

For the year ended 31 December 2014

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CRAIGHALL ENERGY LIMITED

Abbreviated financial statements for the year ended 31 December 2014

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CRAIGHALL ENERGY LIMITED

Directors, officers and advisers

Directors

M O'Neill
T B Dougall
S Lafferty
C M Frize

Registered office

Balmore House
1497 Balmore Road
Glasgow
G23 5HD

Registered number

SC442227

Auditor

Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

CRAIGHALL ENERGY LIMITED

Independent auditor's report to Craighall Energy Limited

under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Craighall Energy Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with sections 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

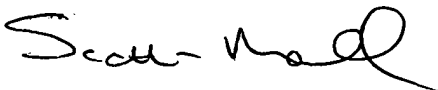
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Bernadette Higgins, Senior Statutory Auditor
For and on behalf of Scott-Moncrieff, Statutory Auditor
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Date: 27/4/15

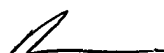
CRAIGHALL ENERGY LIMITED

Abbreviated balance sheet as at 31 December 2014

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
Fixed assets			
Tangible assets	2	2,306	1,875
Current assets			
Debtors		53,058	19,353
Cash at bank and in hand		<u>12,919</u>	<u>37,213</u>
		65,977	56,566
Creditors: amounts falling due within one year		<u>(94,360)</u>	<u>(29,877)</u>
Net current (liabilities)/assets		<u>(28,383)</u>	26,689
Creditors: amounts falling due after more than one year		<u>(70,000)</u>	<u>(70,000)</u>
Net liabilities		<u>(96,077)</u>	<u>(41,436)</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		<u>(146,077)</u>	<u>(91,436)</u>
Deficit on shareholders' funds		<u>(96,077)</u>	<u>(41,436)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The abbreviated financial statements were authorised for issue by the board of directors on 27/12/15 and signed on its behalf by:



T B Dougall
Director

Company Registration No: SC442227

The notes on pages 4 to 5 form part of these financial statements.

CRAIGHALL ENERGY LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2014

1 Accounting policies

Going concern

The company's balance sheet at 31 December 2014 reflects a net liability position. The largest creditor balance at the year end is due to the company's immediate parent, Craighall Developments Limited. The company retains the continued support of its immediate parent and, as a result, the directors have applied the going concern basis in preparing these financial statements.

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied by the company during the year, excluding value added tax.

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25%	on cost
Computer equipment	25%	on cost

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

Pension scheme

The company operates money purchase (defined contribution) pension schemes. Contributions payable to these schemes are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

CRAIGHALL ENERGY LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2014 (continued)

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2014	1,875
Additions	1,200
At 31 December 2014	<u>3,075</u>
Depreciation	
At 1 January 2014	-
Charge for the year	769
At 31 December 2014	<u>769</u>
Net book value	
At 31 December 2014	<u>2,306</u>
At 31 December 2013	<u>1,875</u>

3 Called-up share capital

	<u>2014</u> £	<u>2013</u> £
Allotted, called up and fully paid		
Equity shares:		
A ordinary shares of £1 each	30,000	30,000
B ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
	<u>50,000</u>	<u>50,000</u>

A and B shares rank pari passu.

4 Controlling party

The immediate parent company is Craighall Developments Limited, on account of its owning 60% of the company's issued share capital. There is no ultimate controlling party.