

Company Registration No. SC441616 (Scotland)

TIGH NA MARA SALEN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

TIGH NA MARA SALEN LIMITED

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TIGH NA MARA SALEN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		7,670		14,840
Current assets					
Debtors		3,006		3,459	
Cash at bank and in hand		13,455		30,868	
		<u>16,461</u>		<u>34,327</u>	
Creditors: amounts falling due within one year		<u>(26,650)</u>		<u>(26,600)</u>	
Net current liabilities/(assets)			(10,189)		7,727
Total assets less current liabilities			<u>(2,519)</u>		<u>22,567</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(2,619)		22,467
Shareholders' funds			<u>(2,519)</u>		<u>22,567</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2016

Ms Ailsa M Gray
Director

Rhys G Stanwix
Director

Company Registration No. SC441616

TIGH NA MARA SALEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the going concern basis but this may not be appropriate as the balance sheet shows a deficit of £2,519 at 31 January 2016. The company is reliant on the continuing support of the directors who have indicated that they will ensure sufficient funds are made available to meet liabilities as they arise.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income received during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% per annum straight line
Fixtures, fittings & equipment	25% per annum straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015	29,247
Additions	189
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At 31 January 2016	29,436
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Depreciation	
At 1 February 2015	14,407
Charge for the year	7,359
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At 31 January 2016	21,766
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Net book value	
At 31 January 2016	7,670
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At 31 January 2015	14,840
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TIGH NA MARA SALEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

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