

Registered Number SC441294

K J O'Neill Limited

Abbreviated Accounts

31 January 2014

Balance Sheet as at 31 January 2014

	Notes	2014	
		£	£
Fixed assets	2		
Tangible		636	
		<u>636</u>	<u></u>
Current assets			
Debtors		10,800	
Cash at bank and in hand		54,334	
Total current assets		<u>65,134</u>	<u></u>
Creditors: amounts falling due within one year		(22,297)	
Net current assets (liabilities)		42,837	
Total assets less current liabilities		<u>43,473</u>	<u></u>
Total net assets (liabilities)		<u>43,473</u>	<u></u>
Capital and reserves			
Called up share capital	4	1	
Profit and loss account		43,472	

Shareholders funds

43,473

- a. For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 October 2014

And signed on their behalf by:

Mr K J O'Neill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
Additions	949	949
At 31 January 2014	949	949
Depreciation		
Charge for year	313	313
At 31 January 2014	313	313
Net Book Value		
At 31 January 2014	636	636

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014
	£
Authorised share capital:	
1 Ordinary of £1 each	1
Allotted, called up and fully paid:	
1 Ordinary of £1 each	1
Ordinary shares issued in the year:	
1 Ordinary of £1 each were issued in the year with a nominal value of £1, for a consideration of £1	