

Abbreviated Accounts for the Year Ended 31 January 2016

for

GARRION GARAGE TRANSPORT LTD

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for the Year Ended 31 January 2016**

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GARRION GARAGE TRANSPORT LTD

**Company Information
for the Year Ended 31 January 2016**

DIRECTOR: N Collison

REGISTERED OFFICE: 13 Hope Street
Lanark
ML11 7NL

REGISTERED NUMBER: SC441168 (Scotland)

ACCOUNTANTS: G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
Lanarkshire
ML11 7NL

GARRION GARAGE TRANSPORT LTD (REGISTERED NUMBER: SC441168)

**Abbreviated Balance Sheet
31 January 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		129,620		95,073
CURRENT ASSETS					
Debtors		14,623		16,331	
Cash at bank		<u>-</u>		<u>8,307</u>	
		14,623		24,638	
CREDITORS					
Amounts falling due within one year		<u>88,648</u>		<u>65,182</u>	
NET CURRENT LIABILITIES			<u>(74,025)</u>		<u>(40,544)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,595		54,529
CREDITORS					
Amounts falling due after more than one year			<u>48,197</u>		<u>41,167</u>
NET ASSETS			<u>7,398</u>		<u>13,362</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>7,397</u>		<u>13,361</u>
SHAREHOLDERS' FUNDS			<u>7,398</u>		<u>13,362</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 July 2016 and were signed by:

N Collison - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 10% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	106,904
Additions	<u>49,000</u>
At 31 January 2016	<u>155,904</u>
DEPRECIATION	
At 1 February 2015	11,831
Charge for year	<u>14,453</u>
At 31 January 2016	<u>26,284</u>
NET BOOK VALUE	
At 31 January 2016	<u>129,620</u>
At 31 January 2015	<u>95,073</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Garrion Garage Transport Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Garrion Garage Transport Ltd for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Garrion Garage Transport Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Garrion Garage Transport Ltd and state those matters that we have agreed to state to the director of Garrion Garage Transport Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Garrion Garage Transport Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Garrion Garage Transport Ltd. You consider that Garrion Garage Transport Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Garrion Garage Transport Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
Lanarkshire
ML11 7NL

8 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.