

**CAMPBELL CONSTRUCTION (CRIEFF) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Campbell Construction (Crieff) Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Campbell Construction (Crieff) Ltd
Balance Sheet
As at 31 March 2017

Registered number: SC440105

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	7		33,600		39,200
Tangible Assets	8		14,292		17,610
			<u>47,892</u>		<u>56,810</u>
CURRENT ASSETS					
Stocks	9	9,415		4,980	
Debtors	10	161,171		68,817	
		<u>170,586</u>		<u>73,797</u>	
Creditors: Amounts Falling Due Within One Year	11	(182,019)		(89,803)	
		<u>(182,019)</u>		<u>(89,803)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(11,433)</u>		<u>(16,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,459</u>		<u>40,804</u>
Creditors: Amounts Falling Due After More Than One Year	12		(6,810)		(14,338)
			<u>(6,810)</u>		<u>(14,338)</u>
NET ASSETS			<u>29,649</u>		<u>26,466</u>
CAPITAL AND RESERVES					
Called up share capital	14		100		100
Profit and loss account			29,549		26,366
			<u>29,549</u>		<u>26,366</u>
SHAREHOLDERS' FUNDS			<u>29,649</u>		<u>26,466</u>

Campbell Construction (Crieff) Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Alastair Campbell

10th October 2017

The notes on pages 3 to 6 form part of these financial statements.

Campbell Construction (Crieff) Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	12.5% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	33.33% reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	3	2
Manufacturing	9	7
	<u>12</u>	<u>9</u>

Campbell Construction (Crieff) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	56,000
As at 31 March 2017	56,000
Amortisation	
As at 1 April 2016	16,800
Provided during the period	5,600
As at 31 March 2017	22,400
Net Book Value	
As at 31 March 2017	33,600
As at 1 April 2016	39,200

8. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	837	31,190	398	32,425
Additions	-	1,100	1,101	2,201
As at 31 March 2017	837	32,290	1,499	34,626
Depreciation				
As at 1 April 2016	276	14,406	133	14,815
Provided during the period	70	4,949	500	5,519
As at 31 March 2017	346	19,355	633	20,334
Net Book Value				
As at 31 March 2017	491	12,935	866	14,292
As at 1 April 2016	561	16,784	265	17,610

9. Stocks

	2017	2016
	£	£
Stock	9,415	4,980
	9,415	4,980

Campbell Construction (Crieff) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	111,614	30,698
Prepayments and accrued income	-	153
VAT	13,864	-
Directors' loan accounts	35,693	37,966
	<u>161,171</u>	<u>68,817</u>

11. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	2,427	4,794
Trade creditors	121,202	49,674
Bank loans and overdrafts	19,919	14,981
Corporation tax	12,815	2,073
Other taxes and social security	3,650	1,257
VAT	-	6,765
Other creditors	4,738	-
CIS	5,229	1,789
Government scheme loan	5,100	5,100
Credit card	2,290	-
Accruals and deferred income	4,649	3,370
	<u>182,019</u>	<u>89,803</u>

12. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	1,710	4,138
Other loans 2-5 years	5,100	10,200
	<u>6,810</u>	<u>14,338</u>

Campbell Construction (Crieff) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

13. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,427	4,794
Between one and five years	1,710	4,138
	<u>4,137</u>	<u>8,932</u>
	<u>4,137</u>	<u>8,932</u>

14. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
			<u>100</u>	<u>100</u>

15. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	38,000	6,000
	<u>38,000</u>	<u>6,000</u>

16. Related Party Transactions

Alistair & Tamara Campbell

Directors loan account

Included in other debtors is an overdrawn directors loan account balance of £35,693 (2016 - £37,966). This is a joint loan account between Mr & Mrs Campbell, and they have a 50% share each. This loan is interest free and there are no fixed repayment terms.

17. Ultimate Controlling Party

The company is under the control of the directors, Mr Alistair and Mrs Tamara Campbell.

18. General Information

Campbell Construction (Crieff) Ltd Registered number SC440105 is a limited by shares company incorporated in Scotland. The Registered Office is Kenmore, 27 Ochilview Gardens, Crieff, Perthshire, PH7 3EW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.