

Company Registration No. SC439243 (Scotland)

**BRIDGES SOCIAL IMPACT BOND FUND (SCOTLAND  
GENERAL PARTNER) LIMITED  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**BRIDGES SOCIAL IMPACT BOND FUND (SCOTLAND GENERAL PARTNER) LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH**  
**2015**

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**COMPANY INFORMATION**

<b>Director</b>	H A Senior
<b>Company number</b>	SC298254
<b>Registered office</b>	Festival Square 50 Lothian Road Edinburgh EH3 9WJ

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**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH**  
**2015**

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The director presents her report with the unaudited accounts for the year ended 31 March 2015.

**Principal activities and review of the business**

The company has not traded during the financial year and accordingly no profit and loss account is attached.

**Insurance**

Professional indemnity and directors' and officers' liability insurance for the directors is provided through a policy taken out by the ultimate parent company, Bridges Ventures LLP.

**Directors**

The following director has held office during the period.

H A Senior

Approved by the Board of Directors and signed on behalf of the Board on 2<sup>nd</sup> December 2015.



H A Senior  
Director

**BRIDGES SOCIAL IMPACT BOND FUND (SCOTLAND GENERAL PARTNER) LIMITED**  
**Registration No. SC439243**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015 AND BALANCE SHEET AS AT 31 MARCH 2015**

**Profit and loss account for the year ended 31 March 2015**

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognized gains or losses.

**Balance Sheet as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	3	1	1
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and Reserves</b>			
Called up share capital	4	1	1
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 2<sup>nd</sup> December 2015.



**H A Senior**  
**Director**

The notes on page 3 form part of these financial statements.

# BRIDGES SOCIAL IMPACT BOND FUND (SCOTLAND GENERAL PARTNER) LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 1. Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Basis of preparation

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group accounts, as it is included within the consolidated financial statements of Bridges Ventures LLP, whose financial statements are publically available. These financial statements present information about the company as an individual undertaking and not about its group,

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As the company is a wholly owned subsidiary of Bridges Ventures LLP, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Bridges Ventures LLP, within which this company is included, can be obtained from the address given in Note 5.

### 2. Taxation

There is no tax charge for the year since the company made neither a profit nor a loss.

### 3. Debtors

	2015	2014
	£	£
Amounts due from parent undertakings	<u>1</u>	<u>1</u>

### 4. Share Capital

	2015	2014
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

### 5. Ultimate holding company and controlling party

The company is a wholly owned subsidiary of Bridges Ventures Holdings Limited, which is registered in England and Wales and operates in Great Britain. Copies of the accounts of the holding company can be obtained from 38 Seymour Street, London, W1H 7BP.

In the opinion of the directors the immediate controlling party is Bridges Ventures Holdings Limited and the ultimate controlling parties are the members of Bridges Ventures LLP.