

Registered Number SC438659

LONGSPEAR LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>
		£
Fixed assets		
Tangible assets	2	254,090
		<u>254,090</u>
Current assets		
Debtors		1,875
Cash at bank and in hand		24,291
		<u>26,166</u>
Creditors: amounts falling due within one year		(27,824)
Net current assets (liabilities)		<u>(1,658)</u>
Total assets less current liabilities		<u>252,432</u>
Creditors: amounts falling due after more than one year		(202,895)
Total net assets (liabilities)		<u>49,537</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		49,535
Shareholders' funds		<u>49,537</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 September 2014

And signed on their behalf by:

Mr G Davies, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Other accounting policies

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
Additions	254,090
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>254,090</u>
Depreciation	
Charge for the year	-
On disposals	-
At 31 December 2013	<u>-</u>
Net book values	
At 31 December 2013	<u><u>254,090</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	£
1 A Ordinary share of £1 each	1
1 B Ordinary shares of £1 each	1

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