

Registered Number SC438659

Longspear Limited

Abbreviated Accounts

30 June 2015

Longspear Limited

Registered Number SC438659

Balance Sheet as at 30 June 2015

	Notes	2015	2013
		£	£
Fixed assets	2		
Tangible		270,110	254,090
		<u>270,110</u>	<u>254,090</u>
Current assets			
Debtors		14,938	1,875
Cash at bank and in hand		188,790	24,291
Total current assets		<u>203,728</u>	<u>26,166</u>
Creditors: amounts falling due within one year		(80,478)	(27,824)
Net current assets (liabilities)		123,250	(1,658)
Total assets less current liabilities		<u>393,360</u>	<u>252,432</u>
Creditors: amounts falling due after more than one year	3	(198,585)	(202,895)
Total net assets (liabilities)		<u>194,775</u>	<u>49,537</u>
Capital and reserves			
Called up share capital	4	2	2

Profit and loss account	194,773	49,535
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Shareholders funds	<u>194,775</u>	<u>49,537</u>
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- a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2016

And signed on their behalf by:

Mr G Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	33% Straight line
Equipment	33% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2014	254,090	254,090
Additions	23,910	23,910
At 30 June 2015	<u>278,000</u>	<u>278,000</u>
Depreciation		
At 01 January 2014	0	0
Charge for year	7,890	7,890
At 30 June 2015	<u>7,890</u>	<u>7,890</u>

Net Book Value

At 30 June 2015	270,110	270,110
At 31 December 2013	<u>254,090</u>	<u>254,090</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2015	2013
	£	£
Authorised share capital:		
1 "A" Ordinary of £1 each	1	1
1 "B" Ordinary of £1 each	1	1
 Allotted, called up and fully paid:		
1 "A" Ordinary of £1 each	1	1
1 "B" Ordinary of £1 each	1	1