

Pinto Restaurants (Holdings) Limited

Unaudited Report and Financial Statements

Period Ended

31 March 2019

Company Number SC438610



Pinto Restaurants (Holdings) Limited

**Unaudited report and financial statements
for the period ended 31 March 2019**

Contents

Page:

1	Directors' report
2	Directors' responsibilities statement
3	Balance Sheet
4	Notes forming part of the financial statements

Directors

M Davies
S Herring

Registered office

140 West George Street, Glasgow, G2 2HG

Company number

SC438610

Pinto Restaurants (Holdings) Limited

Directors' report for the period ended 31 March 2019

The directors present their report together with the unaudited financial statements for the period ended 31 March 2019.

Principal activity and results

The company has not traded during the current or prior financial period, has incurred no liabilities and consequently made neither profit nor loss in either year.

On 2 November 2015 the entire share capital of the company was purchased by Barburrito Limited.

Directors

The directors of the company during the period were:

M Davies
S Herring

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board



S Herring
Director

Date 23/12/19

Pinto Restaurants (Holdings) Limited

Directors' responsibilities statement for the period ended 31 March 2019

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) applicable to Smaller entities. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pinto Restaurants (Holdings) Limited

Balance sheet at 31 March 2019

<i>Company number SC438657</i>	<i>Note</i>	31 March 2019 £	31 March 2019 £	25 March 2018 £	25 March 2018 £
Fixed assets					
Investments	2		500		500
Current assets					
Debtors	3	311,608		311,608	
Net current assets			311,608		311,608
Total assets less current liabilities			312,108		312,108
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		312,008		312,008
Shareholders' funds			312,108		312,108


For the period ended 31 March 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 23/12/19


S Herring
Director

The notes on pages 4 and 5 form part of these financial statements.

Pinto Restaurants (Holdings) Limited

Notes forming part of the financial statements for the period ended 31 March 2019

1 Accounting policies

The financial statements have been prepared in accordance with FRS 102 Section 1A Small Entities.

Basis of preparation

The financial statements have been prepared on a historical cost basis.

The preparation of financial statements in compliance with FRS 102 Section 1A Small Entities requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the accounting policies.

The following principal accounting policies have been applied:

These financial statements have not been prepared on a going concern basis. On 26 March 2018 the trade and assets of the company were transferred to Barburrito Limited, the company's ultimate parent company. As such from this date the company is dormant.

Reduced disclosure exemptions

The company has taken advantage of the requirements of section 7 Statement of cash flows, as permitted by the FRS 102, the financial reporting standard applicable in the UK and Ireland.

2 Investments

£

Cost and net book value

At 26 March 2017 and 25 March 2018

500

The company has investments in the following subsidiary undertakings:

	Principal activity	Holding	%	Capital and reserves	Profit/(loss) for the period
Subsidiary undertaking:					
Pinto Restaurants (Queen Street) Limited	Restaurateurs	Ordinary shares	100%	£330,196	£Nil
Pinto Restaurants (Gordon Street) Limited	Restaurateurs	Ordinary shares	100%	£53,184	£Nil
Pinto Restaurants (Bothwell Street) Limited	Restaurateurs	Preference shares	100%	£48,868	£Nil
Pinto Restaurants (Lothian Road) Limited	Restaurateurs	Ordinary shares	100%	£(32,099)	£Nil
Pinto Restaurants (Shandwick Place) Limited	Restaurateurs	Ordinary shares	100%	£(193,601)	£Nil

All of the above investments are incorporated in the United Kingdom. The registered offices of the above subsidiaries are the same as Pinto Restaurants (Holdings) Limited.

On 27 March 2016 the trade and assets of the subsidiaries above were transferred to Barburrito Limited the company's ultimate parent company. As such from this date these companies have been dormant.

Pinto Restaurants (Holdings) Limited

Notes forming part of the financial statements
for the period ended 31 March 2019 (*continued*)

3 Debtors

	31 March 2019 £	25 March 2018 £
Amounts owed by group undertakings	311,608	311,608

All amounts shown under debtors fall due for payment after one year.

4 Share capital

	31 March 2019 Number	Allotted, called up and fully paid 25 March 2018 Number	31 March 2019 £	25 March 2018 £
Ordinary shares of £1 each	100	100	100	100

Called up share capital represents the nominal value of the shares issued.

5 Reserves and movements in shareholders' funds

	Profit and loss account £
At the start and end of the year	312,008

The profit and loss account represents cumulative profits or losses net of dividends paid and other adjustments.

The company has not traded or incurred liabilities in either the current or prior financial year and consequently made neither profit nor loss. There are no movements in shareholders' funds in either year.

6 Ultimate parent company

Barburrito Limited is regarded by the directors as being the company's ultimate parent company.

The ultimate controlling party is considered to be the directors of Barburrito Limited, acting in concert.