

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**Montessori Methods Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Montessori Methods Ltd**

**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTORS:**

Ms S Malaekah  
Ms R Niknafs Foster

**REGISTERED OFFICE:**

75 Viewforth  
Edinburgh  
EH10 4LL

**REGISTERED NUMBER:**

SC437938 (Scotland)

**ACCOUNTANTS:**

J S Accounting Services Limited  
13-15 Morningside Drive  
EDINBURGH  
EH10 5LZ

**Montessori Methods Ltd (Registered number: SC437938)**

**Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		99,375		103,221
<b>CURRENT ASSETS</b>					
Debtors	5	8,316		6,950	
Cash at bank and in hand		<u>292,616</u>		<u>142,834</u>	
		300,932		149,784	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>214,716</u>		<u>134,213</u>	
<b>NET CURRENT ASSETS</b>			<u>86,216</u>		<u>15,571</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			185,591		118,792
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>37,497</u>		<u>45,831</u>
<b>NET ASSETS</b>			<u>148,094</u>		<u>72,961</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>147,894</u>		<u>72,761</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>148,094</u>		<u>72,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2023 and were signed on its behalf by:

Ms S Malaekah - Director

Ms R Niknafs Foster - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Montessori Methods Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors continue to adopt the going concern basis of accounting in preparing the financial statement. The directors have considered the impact of the COVID-19 pandemic and expect the company to continue trading for the foreseeable future.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and Straight line over the term of the lease

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2021 - 18) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2022	128,202
Additions	6,634
At 31 December 2022	<u>134,836</u>
<b>DEPRECIATION</b>	
At 1 January 2022	24,981
Charge for year	10,480
At 31 December 2022	<u>35,461</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>99,375</u>
At 31 December 2021	<u>103,221</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	482	1,950
Other debtors	7,834	5,000
	<u>8,316</u>	<u>6,950</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 8)	3,486	3,475
Trade creditors	-	14,392
Taxation and social security	33,225	12,341
Other creditors	178,005	104,005
	<u>214,716</u>	<u>134,213</u>

Included in other creditors are amounts of £63,329 (2021: £58,490) due to parents as deposits received, and will be repaid when the child leaves the nursery.

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans (see note 8)	<u>37,497</u>	<u>45,831</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.12.22 £	31.12.21 £
Amounts falling due within one year or on demand:		
Bank overdrafts	11	-
Bank loans	<u>3,475</u>	<u>3,475</u>
	<u>3,486</u>	<u>3,475</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>37,497</u>	<u>45,831</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end the company is due Ms Malaekah £16,694 (2021 :£43,739) and Ms Niknafs Foster £23,504 (2021:£1,750). These amounts are included in other creditors greater than 1 year and will not be repaid to the detriment of the company continuing to trade.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.